

Registration number 04690061

Torbay Hotels Limited
Unaudited abbreviated accounts
for the year ended 31 March 2008

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Torbay Hotels Limited

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Torbay Hotels Limited
Abbreviated balance sheet
as at 31 March 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		502,500		536,000
Tangible assets	2		1,380,709		1,395,915
			<u>1,883,209</u>		<u>1,931,915</u>
Current assets					
Stocks		15,000		15,000	
Debtors		73,860		40,679	
Cash at bank and in hand		4,604		4,073	
		<u>93,464</u>		<u>59,752</u>	
Creditors: amounts falling due within one year		<u>(285,442)</u>		<u>(222,916)</u>	
Net current liabilities			<u>(191,978)</u>		<u>(163,164)</u>
Total assets less current liabilities			1,691,231		1,768,751
Creditors: amounts falling due after more than one year			<u>(1,615,200)</u>		<u>(1,603,151)</u>
Net assets			<u>76,031</u>		<u>165,600</u>
Capital and reserves					
Called up share capital	3		67		67
Revaluation reserve			528,439		528,439
Other reserves			33		33
Profit and loss account			<u>(452,508)</u>		<u>(362,939)</u>
Shareholders' funds			<u>76,031</u>		<u>165,600</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Torbay Hotels Limited

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 March 2008

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

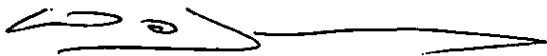
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the director on 18th June 2009



Mr W James
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Torbay Hotels Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	15% reducing balance
Plant and machinery	-	15% reducing balance
Motor vehicles	-	Over 8 years

Depreciation is not provided on freehold buildings as the director is of the opinion that the buildings concerned are currently maintained to ensure that the residual values of such properties are not less than cost or valuation (based on prices prevailing at the time of acquisition or subsequent valuation) and accordingly annual and cumulative depreciation would not be material to the financial statements.

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Torbay Hotels Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

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1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 April 2007	670,000	1,465,083	2,135,083
Additions	-	954	954
At 31 March 2008	670,000	1,466,037	2,136,037
Depreciation and Provision for diminution in value			
At 1 April 2007	134,000	69,168	203,168
Charge for year	33,500	16,160	49,660
At 31 March 2008	167,500	85,328	252,828
Net book values			
At 31 March 2007	536,000	1,395,915	1,931,915
At 31 March 2008	502,500	1,380,709	1,883,209

3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £0.10 each	100	100
Allotted, called up and fully paid		
667 Ordinary shares of £0.10 each	67	67