

**Registered Number 04689967**

**BEAVER GARAGES (WEST SOMERSET) LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	21,700	24,800
Tangible assets	3	25,528	11,418
		<u>47,228</u>	<u>36,218</u>
<b>Current assets</b>			
Stocks		443,070	398,977
Debtors		75,128	90,066
Cash at bank and in hand		23,808	10,353
		<u>542,006</u>	<u>499,396</u>
<b>Creditors: amounts falling due within one year</b>		<u>(349,811)</u>	<u>(329,939)</u>
<b>Net current assets (liabilities)</b>		<u>192,195</u>	<u>169,457</u>
<b>Total assets less current liabilities</b>		<u>239,423</u>	<u>205,675</u>
<b>Provisions for liabilities</b>		<u>(275)</u>	<u>0</u>
<b>Total net assets (liabilities)</b>		<u>239,148</u>	<u>205,675</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		239,048	205,575
<b>Shareholders' funds</b>		<u>239,148</u>	<u>205,675</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

**Karen Beaver, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - straight line over 8 years

Plant and Machinery - 25% straight line

**Valuation information and policy**

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

**Other accounting policies**

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2015	62,000
Additions	0
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>62,000</u>

#### **Amortisation**

At 1 April 2015	37,200
Charge for the year	3,100
On disposals	-
At 31 March 2016	<u>40,300</u>

#### **Net book values**

At 31 March 2016	<u>21,700</u>
At 31 March 2015	<u>24,800</u>

### **3 Tangible fixed assets**

£

#### **Cost**

At 1 April 2015	344,328
Additions	21,026
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>365,354</u>

#### **Depreciation**

At 1 April 2015	332,910
Charge for the year	6,916
On disposals	-
At 31 March 2016	<u>339,826</u>

#### **Net book values**

At 31 March 2016	<u>25,528</u>
At 31 March 2015	<u>11,418</u>

### **4 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
50 A Ordinary shares of £1 each	50	50
100 B Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.