

Registered Number 04689345

VIRTUAL NET DIRECT LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,040	1,502
		<u>1,040</u>	<u>1,502</u>
Current assets			
Debtors	3	24,374	226,480
Cash at bank and in hand		48,811	12,760
		<u>73,185</u>	<u>239,240</u>
Creditors: amounts falling due within one year		(44,211)	(239,016)
Net current assets (liabilities)		<u>28,974</u>	<u>224</u>
Total assets less current liabilities		<u>30,014</u>	<u>1,726</u>
Accruals and deferred income		(1,725)	(1,725)
Total net assets (liabilities)		<u>28,289</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		28,288	-
Shareholders' funds		<u>28,289</u>	<u>1</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2014

And signed on their behalf by:
Junior Sobowale, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customer

Tangible assets depreciation policy

The assets are depreciated over 3 years on a straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	3,205
Additions	909
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>4,114</u>
Depreciation	
At 1 April 2013	1,703
Charge for the year	1,371
On disposals	-
At 31 March 2014	<u>3,074</u>
Net book values	
At 31 March 2014	<u>1,040</u>
At 31 March 2013	<u>1,502</u>

3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	0	192,765

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary share of £1 each	1	1
1 A Ordinary share of £0.01 each	0	0

1 B Ordinary shares of £0.01 each

0

0

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