

Registered Number 04689345

VIRTUAL NET DIRECT LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	79,893	100,918
		<u>79,893</u>	<u>100,918</u>
Current assets			
Debtors		32,469	29,544
Cash at bank and in hand		88	15,828
		<u>32,557</u>	<u>45,372</u>
Net current assets (liabilities)		<u>32,557</u>	<u>45,372</u>
Total assets less current liabilities		<u>112,450</u>	<u>146,290</u>
Creditors: amounts falling due after more than one year		(19,326)	(102,193)
Total net assets (liabilities)		<u>93,124</u>	<u>44,097</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		93,123	44,096
Shareholders' funds		<u>93,124</u>	<u>44,097</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

Junior Sobowale, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20 per cent straight line

Other accounting policies

Deferred taxation is provided in full in respect of taxation deferred by timing differences between treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	130,262
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>130,262</u>
Depreciation	
At 1 April 2015	29,344
Charge for the year	21,025
On disposals	-
At 31 March 2016	<u>50,369</u>
Net book values	
At 31 March 2016	<u><u>79,893</u></u>
At 31 March 2015	<u><u>100,918</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
1 Ordinary share of £1 each	1	1
1 A Ordinary share of £0.01 each	0	0
1 B Ordinary share of £0.01 each	0	0

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