

**STUBBS BUILDERS (NORBURY) LTD**

**Company Registration No. 04689335 (England and Wales)**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



# STUBBS BUILDERS (NORBURY) LTD

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# STUBBS BUILDERS (NORBURY) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		10,500		12,000
Tangible assets	2		69,045		49,025
			<u>79,545</u>		<u>61,025</u>
<b>Current assets</b>					
Stocks		924,428		755,658	
Debtors		3,976		23,625	
Cash at bank and in hand		22		24,113	
		<u>928,426</u>		<u>803,396</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(386,457)</u>		<u>(319,689)</u>	
<b>Net current assets</b>			541,969		483,707
<b>Total assets less current liabilities</b>			<u>621,514</u>		<u>544,732</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(26,129)		(12,223)
<b>Provisions for liabilities</b>			(11,102)		(6,503)
			<u>584,283</u>		<u>526,006</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			584,183		525,906
<b>Shareholders' funds</b>			<u>584,283</u>		<u>526,006</u>

# **STUBBS BUILDERS (NORBURY) LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....16/9/2016

.....

Mr K J Stubbs  
Director

Company Registration No. 04689335

# STUBBS BUILDERS (NORBURY) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line basis
Motor vehicles	25% straight line basis

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# STUBBS BUILDERS (NORBURY) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	30,000	261,325	291,325
Additions	-	40,924	40,924
At 31 March 2016	30,000	302,249	332,249
<b>Depreciation</b>			
At 1 April 2015	18,000	212,300	230,300
Charge for the year	1,500	20,904	22,404
At 31 March 2016	19,500	233,204	252,704
<b>Net book value</b>			
At 31 March 2016	10,500	69,045	79,545
At 31 March 2015	12,000	49,025	61,025

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £21,999 (2015 - £14,270).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £26,129 (2015 - £12,223).

# STUBBS BUILDERS (NORBURY) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

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5	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	75 Ordinary A shares of £1 each	75	75
	25 Ordinary B shares of £1 each	25	25
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

### Voting rights

All shares rank equally for voting purposes. On a show of hands each member has one vote and on a poll each member has one vote per share held.

### Dividend rights

Dividends may be paid to the holders of one or more classes of shares to the exclusion of the others or to all classes of shares, in each case at the same or differing rates, as determined by ordinary resolution or resolution of the directors.

### Rights to capital

Each share ranks equally for any distribution made on a winding up.

### Rights of redemption

No shares are redeemable.