Deloitte.

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The Secretary
The Folgate Partnership Limited
Folgate House
26-28 Pembroke Road
Sevenoaks
Kent
TN13 1XR

4688939

18 August 2005

Dear Sir

This letter is formal notice of our resignation as auditors of The Folgate Partnership Limited and its subsidiary companies listed in the attachment with effect from 18 August 2005.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Delvitte & Touche LLP

Deloitte & Touche LLP

#AGH128JQ* ∩SS

A45 COMPANIES HOUSE 0568 09/09/05

A40 A1N93850 COMPANIES HOUSE 0391 27/08/05

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Attachment

List of subsidiary companies

Bervale Mead Insurance Brokers Limited
Byas Mosley UK Limited
Byas Mosley Risk Solutions Limited
Clarke Cooper & Company Limited
Crossways Insurance Brokers Limited
Devonshire Wilson Risk Solutions Limited
DP Rogers Insurance Holdings Limited
DPR Commercial Insurance Brokers Limited

DPR Trustees Limited

Duncan Pocock Holdings Limited

Duncan Pocock Insurance Brokers Limited

Eastchester Group Limited

Eastchester Underwriting Limited

The Folgate Broker Alliance Limited

The Folgate Broker Partnership Limited

Folgate London Market Limited

The Folgate Network Partnership Limited

Folgate Risk Solutions (Kent) Limited

Folgate Risk Solutions (Maidstone) Limited

Folgate Risk Solutions (Milton Keynes) Limited

Folgate Risk Solutions (Poole) Limited

Folgate Risk Solutions (Telford) Limited

Folgate Sharp Risk Solutions Limited

The Folgate Trustees Limited

The Folgate Underwriting Agency Limited

Folgate Underwriting Management Specialty Limited

The Folgate Underwriting Services Limited

Folgate Warren Hill Risk Solutions Limited

Pallet & Collins (Commercial) Limited

Pallet & Collins (General Insurance Services) Limited

Peel Thompson Fletcher Limited

RBR Holdings Limited

RBR Insurance Brokers Limited

Smithson Mason Limited

Smithson Mason Group Limited

Willett & Ross Limited