

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PLACEMENT GROUP (UK) LIMITED

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for the year ended 31 December 2022

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THE PLACEMENT GROUP (UK) LIMITED

COMPANY INFORMATION
for the year ended 31 December 2022

DIRECTOR: Mr E C Simpson

SECRETARY: Mr S Porter

REGISTERED OFFICE: 110 Brooker Road
Waltham Abbey
Essex
EN9 1JH

REGISTERED NUMBER: 04688077 (England and Wales)

AUDITORS: Raffingers LLP, Statutory Auditor
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED STATEMENT OF FINANCIAL POSITION

31 December 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors		149,078	10,238
Cash at bank		<u>50,849</u>	<u>303,428</u>
		199,927	313,666
CREDITORS			
Amounts falling due within one year		<u>96,218</u>	<u>198,760</u>
NET CURRENT ASSETS		<u>103,709</u>	<u>114,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,709</u>	<u>114,906</u>
CAPITAL AND RESERVES			
Called up share capital		75,000	75,000
Retained earnings		<u>28,709</u>	<u>39,906</u>
SHAREHOLDERS' FUNDS		<u>103,709</u>	<u>114,906</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 June 2023 and were signed by:

Mr E C Simpson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1. STATUTORY INFORMATION

The Placement Group (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The director has assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The director has made this assessment in respect to a period of one year from the date of approval of these accounts.

The director is of the opinion that the company will have sufficient resources to meet its liabilities as they fall due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022 and 31 December 2022	<u>600,000</u>
AMORTISATION	
At 1 January 2022 and 31 December 2022	<u>600,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 1 January 2022 and 31 December 2022	<u>384,214</u>
DEPRECIATION	
At 1 January 2022 and 31 December 2022	<u>384,214</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Adam Howard Moody FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor

7. RELATED PARTY TRANSACTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

8. PARENT COMPANY

The Placement Group (Holdings) Plc, a company registered in England and Wales, is the immediate and ultimate parent company for which consolidated accounts are prepared. The Placement Group (Holdings) Plc 's registered office is 110 Brooker Road, Waltham Abbey, Essex EN9 1JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.