

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**THE PLACEMENT GROUP (UK) LIMITED**

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**for the year ended 31 December 2021**

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**THE PLACEMENT GROUP (UK) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2021**

**DIRECTOR:** Mr E C Simpson

**SECRETARY:** Mr S Porter

**REGISTERED OFFICE:** 110 Brooker Road  
Waltham Abbey  
Essex  
EN9 1JH

**REGISTERED NUMBER:** 04688077 (England and Wales)

**AUDITORS:** Raffingers LLP  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED STATEMENT OF FINANCIAL POSITION**

**31 December 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors		10,238	11,680
Cash at bank		<u>303,428</u>	<u>2,131</u>
		313,666	13,811
<b>CREDITORS</b>			
Amounts falling due within one year		<u>198,760</u>	<u>475,588</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>114,906</u>	<u>(461,777)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>114,906</u>	<u>(461,777)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		75,000	75,000
Retained earnings		<u>39,906</u>	<u>(536,777)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>114,906</u>	<u>(461,777)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2022 and were signed by:

Mr E C Simpson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2021**

**1. STATUTORY INFORMATION**

The Placement Group (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The director has assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The director has made this assessment in respect to a period of one year from the date of approval of these accounts.

The director has considered the impact of Covid-19 on the company's operations, including the effects of any governmental or regulatory response to the pandemic, and mitigation to these risks.

Overall, the impact of these have been minimal. The director is of the opinion that the company will have sufficient resources to meet its liabilities as they fall due.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over the life of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>600,000</u>
<b>AMORTISATION</b>	
At 1 January 2021	
and 31 December 2021	<u>600,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
<b>COST</b>	
At 1 January 2021	389,678
Disposals	<u>(5,464)</u>
At 31 December 2021	<u>384,214</u>
<b>DEPRECIATION</b>	
At 1 January 2021	389,678
Eliminated on disposal	<u>(5,464)</u>
At 31 December 2021	<u>384,214</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mr Adam Howard Moody FCCA (Senior Statutory Auditor)  
for and on behalf of Raffingers LLP

**7. RELATED PARTY TRANSACTION**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.