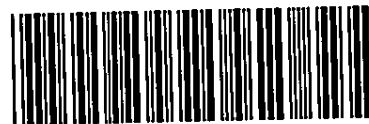


STRATEGIC PROCUREMENTS (UK) LIMITED

No. 04687966

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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STRATEGIC PROCUREMENTS (UK) LIMITED

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STRATEGIC PROCUREMENTS (UK) LIMITED

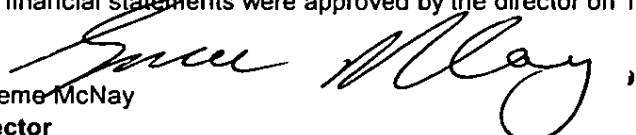
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Intangible assets	2		-		-
Tangible assets	2		10,193		10,190
			<u>10,193</u>		<u>10,190</u>
Current assets					
Stocks		-		24,263	
Debtors		2,034,354		798,988	
Cash at bank and in hand		445		22,628	
		<u>2,034,799</u>		<u>845,879</u>	
Creditors amounts falling due within one year		<u>(440,318)</u>		<u>(698,139)</u>	
Net current assets			<u>1,594,481</u>		<u>147,740</u>
Total assets less current liabilities			<u>1,604,674</u>		<u>157,930</u>
Provisions for liabilities and charges			<u>(290,532)</u>		<u>(2,446)</u>
Net assets			<u><u>1,314,142</u></u>		<u><u>155,484</u></u>
Capital and reserves					
Called up share capital	3		1		1
Share premium account			14,580		14,580
Profit and loss account			<u>1,299,561</u>		<u>140,903</u>
Equity shareholders' funds			<u><u>1,314,142</u></u>		<u><u>155,484</u></u>

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2013.


Graeme McNay
Director

Company Registration No. 04687966

STRATEGIC PROCUREMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% & 33 1/3% Straight Line/33% Reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current taxation rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.10 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

STRATEGIC PROCUREMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	-	18,616	18,616
Additions	150,020	3,695	153,715
Disposals	(150,020)	-	(150,020)
At 31 March 2013	-	22,311	22,311
Depreciation			
At 1 April 2012	-	8,426	8,426
Charge for the year	-	3,692	3,692
At 31 March 2013	-	12,118	12,118
Net book value			
At 31 March 2013	-	10,193	10,193
At 31 March 2012	-	10,190	10,190

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
106 Ordinary shares of 1p each	1	1

4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding 2013 £	2012 £	Maximum in year £
Graeme McNay	771,980	513,212	974,501