

STRATEGIC PROCUREMENTS (UK) LIMITED

No. 04687966

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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STRATEGIC PROCUREMENTS (UK) LIMITED

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STRATEGIC PROCUREMENTS (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

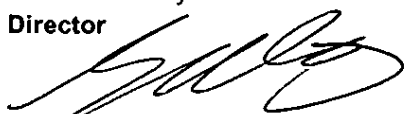
	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		10,190		88,597
Current assets					
Stocks		24,263		-	
Debtors		798,988		397,224	
Cash at bank and in hand		22,628		90,213	
		<u>845,879</u>		<u>487,437</u>	
Creditors' amounts falling due within one year		<u>(698,139)</u>		<u>(558,156)</u>	
Net current assets/(liabilities)			<u>147,740</u>		<u>(70,719)</u>
Total assets less current liabilities			<u>157,930</u>		<u>17,878</u>
Provisions for liabilities and charges			<u>(2,446)</u>		<u>(583)</u>
Net assets			<u>155,484</u>		<u>17,295</u>
Capital and reserves					
Called up share capital	3		1		1
Share premium account			14,580		14,580
Profit and loss account			140,903		2,714
Equity shareholders' funds			<u>155,484</u>		<u>17,295</u>

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2012.

Graeme McNay
Director



Company Registration No 04687966

STRATEGIC PROCUREMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% & 33 1/3% Straight Line/33% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax assets are recognised only when recovery is likely.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

STRATEGIC PROCUREMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	130,450
Additions	15,404
Disposals	(127,238)
At 31 March 2012	<u>18,616</u>
Depreciation	
At 1 April 2011	41,853
Charge for the year	9,419
On disposals	(42,846)
At 31 March 2012	<u>8,426</u>
Net book value	
At 31 March 2012	<u><u>10,190</u></u>
At 31 March 2011	<u><u>88,597</u></u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
106 Ordinary shares of 1p each	<u>1</u>	<u>1</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2012 £	2011 £	Maximum in year £
Graeme McNay	<u>513,212</u>	<u>17,578</u>	<u>517,075</u>