

Registered number
04687966

Strategic Procurements (UK) Limited

Unaudited Abbreviated Accounts

31 March 2011



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COMPANIES HOUSE

Strategic Procurements (UK) Limited

Registered number: 04687966

Abbreviated Balance Sheet

As at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible assets	2	88,597	17,889
Current assets			
Debtors		397,224	165,371
Cash at bank and in hand		90,213	13,146
		<u>487,437</u>	<u>178,517</u>
Creditors, amounts falling due within one year		<u>(558,156)</u>	<u>(190,990)</u>
Net current liabilities		(70,719)	(12,473)
Total assets less current liabilities		<u>17,878</u>	<u>5,416</u>
Provisions for liabilities		<u>(583)</u>	<u>(1,789)</u>
Net assets		<u>17,295</u>	<u>3,627</u>
Capital and reserves			
Called up share capital	3	1	1
Share premium		14,580	-
Profit and loss account		2,714	3,626
Shareholder's funds		<u>17,295</u>	<u>3,627</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

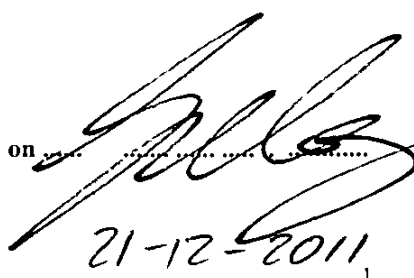
The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Mr G W McNay
Director

Approved by the board on



21-12-2011

Strategic Procurements (UK) Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line or 33% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Strategic Procurements (UK) Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2011

2 Tangible fixed assets

£

Cost

At 1 April 2010

38,361

Additions

92,089

At 31 March 2011

130,450

Depreciation

At 1 April 2010

20,472

Charge for the year

21,381

At 31 March 2011

41,853

Net book value

At 31 March 2011

88,597

At 31 March 2010

17,889

3 Share capital

Nominal
value

2011
Number

2011
£

2010
£

Allotted, called up and fully paid
Ordinary shares

£0 01 each

106

1

1

Nominal
value

Number

Amount
£

Shares issued during the period
Ordinary shares

£0 01 each

6

-

On 7 October 2010 6 £0 01 ordinary shares were issued at a price of £2,430 each

4 Loans to directors

Description and conditions

B/fwd
£

Paid
£

Repaid
£

C/fwd
£

Mr G W McNay

Unsecured loan - interest charged at 4%

66,618

355,669

(404,709)

17,578

66,618

355,669

(404,709)

17,578

5 Ultimate controlling party

The company was controlled throughout the current and previous period by its director, Mr G W McNay, by virtue of the fact that he owns 94% of the company's ordinary share capital