

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
SPECTRUM CLEANING SOLUTIONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
For The Year Ended 31 March 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**SPECTRUM CLEANING SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2022**

---

<b>DIRECTORS:</b>	Mrs Joanne Michaela Thompson Mr Jeremy Peter Chadwick Mr Peter Charles Thompson
<b>SECRETARY:</b>	Mrs Joanne Michaela Thompson
<b>REGISTERED OFFICE:</b>	Units 9 & 10 Londesborough Road Business Park Londesborough Road Scarborough North Yorkshire YO12 5AF
<b>REGISTERED NUMBER:</b>	04687668 (England and Wales)
<b>ACCOUNTANTS:</b>	Fortus North Limited Business Advisors & Accountants 5&6 Manor Court Manor Garth Scarborough North Yorkshire YO11 3TU

BALANCE SHEET  
31 March 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		8,932		13,592
Tangible assets	5		<u>85,984</u>		<u>36,533</u>
			94,916		50,125
<b>CURRENT ASSETS</b>					
Stocks	6	146,861		129,631	
Debtors	7	140,843		154,649	
Cash at bank and in hand		<u>20,063</u>		<u>34,872</u>	
		307,767		319,152	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>249,064</u>		<u>195,421</u>	
<b>NET CURRENT ASSETS</b>			58,703		123,731
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			153,619		173,856
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(139,153)		(198,260)
<b>PROVISIONS FOR LIABILITIES</b>			(5,834)		(5,834)
<b>NET ASSETS/(LIABILITIES)</b>			<u>8,632</u>		<u>(30,238)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			15,100		15,100
Retained earnings			<u>(6,468)</u>		<u>(45,338)</u>
			8,632		(30,238)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2022**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 August 2022 and were signed on its behalf by:

Mrs Joanne Michaela Thompson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2022**

---

**1. STATUTORY INFORMATION**

Spectrum Cleaning Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents the total invoice value, excluding value added tax, of sales made during the year. Sales are recognised in the profit and loss account upon despatch of goods.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property improvements	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer systems	- 20% on cost

**Stocks**

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 14) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	<u>23,300</u>
<b>AMORTISATION</b>	
At 1 April 2021	9,708
Charge for year	<u>4,660</u>
At 31 March 2022	<u>14,368</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>8,932</u>
At 31 March 2021	<u>13,592</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2022**

**5. TANGIBLE FIXED ASSETS**

	Leasehold property improvements £	Fixtures and fittings £	Motor vehicles £	Computer systems £	Totals £
<b>COST</b>					
At 1 April 2021	29,035	102,873	-	27,403	159,311
Additions	-	3,697	6,100	56,097	65,894
At 31 March 2022	<u>29,035</u>	<u>106,570</u>	<u>6,100</u>	<u>83,500</u>	<u>225,205</u>
<b>DEPRECIATION</b>					
At 1 April 2021	3,394	92,123	-	27,261	122,778
Charge for year	<u>5,725</u>	<u>2,893</u>	<u>203</u>	<u>7,622</u>	<u>16,443</u>
At 31 March 2022	<u>9,119</u>	<u>95,016</u>	<u>203</u>	<u>34,883</u>	<u>139,221</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>19,916</u>	<u>11,554</u>	<u>5,897</u>	<u>48,617</u>	<u>85,984</u>
At 31 March 2021	<u>25,641</u>	<u>10,750</u>	<u>-</u>	<u>142</u>	<u>36,533</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2021	3,544
Transfer to ownership	<u>(3,544)</u>
At 31 March 2022	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2021	3,544
Transfer to ownership	<u>(3,544)</u>
At 31 March 2022	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

**6. STOCKS**

	2022 £	2021 £
Stocks	<u>146,861</u>	<u>129,631</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 20227. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	120,008	71,676
Other debtors	20,835	82,973
	<u>140,843</u>	<u>154,649</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	75,462	74,794
Hire purchase contracts (see note 10)	-	837
Trade creditors	109,564	73,920
Taxation and social security	26,535	24,772
Other creditors	37,503	21,098
	<u>249,064</u>	<u>195,421</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	83,992	97,598
Other creditors	55,161	100,662
	<u>139,153</u>	<u>198,260</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>39,212</u>	<u>52,818</u>

10. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 2022	2021
	£	£
Gross obligations repayable:		
Within one year	<u>-</u>	<u>857</u>
Finance charges repayable:		
Within one year	<u>-</u>	<u>20</u>
Net obligations repayable:		
Within one year	<u>-</u>	<u>837</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2022**

**10. LEASING AGREEMENTS - continued**

	Non-cancellable	operating leases
	2022	2021
	£	£
Within one year	35,500	75,845
Between one and five years	<u>47,333</u>	<u>118,333</u>
	<u>82,833</u>	<u>194,178</u>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdrafts	63,462	63,599
Bank loans	95,992	108,793
Hire purchase contracts	-	837
	<u>159,454</u>	<u>173,229</u>

The bank has a debenture over the assets of the company to secure the bank loan. Additionally the directors and shareholders provide personal guarantees of £280,000.

The loans in respect of the hire purchase contracts are secured against the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.