

**REGISTERED NUMBER: 04687668 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Spectrum Cleaning Solutions Limited**

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for the Year Ended 31 March 2018**

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**Spectrum Cleaning Solutions Limited**

**Company Information  
for the Year Ended 31 March 2018**

<b>Directors:</b>	Mrs Joanne Michaela Thompson Mr Jeremy Peter Chadwick Mr Peter Charles Thompson
<b>Secretary:</b>	Mrs Joanne Michaela Thompson
<b>Registered office:</b>	Units 9 & 10 Londesborough Road Business Park Londesborough Road Scarborough North Yorkshire YO12 5AF
<b>Registered number:</b>	04687668 (England and Wales)
<b>Accountants:</b>	Rayner & Co Chartered Certified Accountants 6 Arundel Place Scarborough North Yorkshire YO11 1TX

**Spectrum Cleaning Solutions Limited (Registered number: 04687668)**

**Balance Sheet  
31 March 2018**

	<b>Notes</b>	<b>£</b>	<b>2018 £</b>	<b>£</b>	<b>2017 £</b>
<b>Fixed assets</b>					
Tangible assets	4		48,825		62,245
<b>Current assets</b>					
Stocks	5	102,242		89,211	
Debtors	6	132,075		129,767	
Cash at bank and in hand		<u>18,526</u>		<u>18,335</u>	
		252,843		237,313	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>239,333</u>		<u>201,838</u>	
<b>Net current assets</b>			<u>13,510</u>		<u>35,475</u>
<b>Total assets less current liabilities</b>			<u>62,335</u>		<u>97,720</u>
<b>Creditors</b>					
Amounts falling due after more than one year	8		(3,592)		(29,104)
<b>Provisions for liabilities</b>			<u>(9,096)</u>		<u>(11,598)</u>
<b>Net assets</b>			<u>49,647</u>		<u>57,018</u>
<b>Capital and reserves</b>					
Called up share capital			15,100		15,100
Retained earnings			<u>34,547</u>		<u>41,918</u>
<b>Shareholders' funds</b>			<u>49,647</u>		<u>57,018</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

Mrs Joanne Michaela Thompson - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. Statutory information**

Spectrum Cleaning Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents the total invoice value, excluding value added tax, of sales made during the year. Sales are recognised in the profit and loss account upon despatch of goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property improvements	- Straight line over the life of the lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer systems	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**2. Accounting policies - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. Employees and directors**

The average number of employees during the year was 13 (2017 - 12) .

**4. Tangible fixed assets**

	Leasehold property improvements £	Fixtures and fittings £	Motor vehicles £	Computer systems £	Totals £
<b>Cost</b>					
At 1 April 2017	2,480	86,116	14,890	26,693	130,179
Additions	-	4,093	-	710	4,803
At 31 March 2018	<u>2,480</u>	<u>90,209</u>	<u>14,890</u>	<u>27,403</u>	<u>134,982</u>
<b>Depreciation</b>					
At 1 April 2017	82	57,627	4,886	5,339	67,934
Charge for year	496	9,746	2,501	5,480	18,223
At 31 March 2018	<u>578</u>	<u>67,373</u>	<u>7,387</u>	<u>10,819</u>	<u>86,157</u>
<b>Net book value</b>					
At 31 March 2018	<u>1,902</u>	<u>22,836</u>	<u>7,503</u>	<u>16,584</u>	<u>48,825</u>
At 31 March 2017	<u>2,398</u>	<u>28,489</u>	<u>10,004</u>	<u>21,354</u>	<u>62,245</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>Cost</b>			
At 1 April 2017 and 31 March 2018	<u>3,544</u>	<u>14,890</u>	<u>18,434</u>
<b>Depreciation</b>			
At 1 April 2017	708	4,886	5,594
Charge for year	709	2,501	3,210
At 31 March 2018	<u>1,417</u>	<u>7,387</u>	<u>8,804</u>
<b>Net book value</b>			
At 31 March 2018	<u>2,127</u>	<u>7,503</u>	<u>9,630</u>
At 31 March 2017	<u>2,836</u>	<u>10,004</u>	<u>12,840</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5.	<b>Stocks</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Stocks	<u>102,242</u>	<u>89,211</u>
6.	<b>Debtors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Trade debtors	110,464	113,719
	Other debtors	7,955	5,960
	Prepayments and accrued income	<u>13,656</u>	<u>10,088</u>
		<u>132,075</u>	<u>129,767</u>
7.	<b>Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	64,212	47,950
	Hire purchase contracts (see note 9)	8,576	3,548
	Trade creditors	119,369	105,754
	Taxation and social security	27,837	30,711
	Other creditors	<u>19,339</u>	<u>13,875</u>
		<u>239,333</u>	<u>201,838</u>
8.	<b>Creditors: amounts falling due after more than one year</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Bank loans	1,443	18,379
	Hire purchase contracts (see note 9)	<u>2,149</u>	<u>10,725</u>
		<u>3,592</u>	<u>29,104</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**9. Leasing agreements**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Gross obligations repayable:		
Within one year	8,923	4,473
Between one and five years	<u>2,401</u>	<u>11,324</u>
	<u>11,324</u>	<u>15,797</u>
Finance charges repayable:		
Within one year	347	925
Between one and five years	<u>252</u>	<u>599</u>
	<u>599</u>	<u>1,524</u>
Net obligations repayable:		
Within one year	8,576	3,548
Between one and five years	<u>2,149</u>	<u>10,725</u>
	<u>10,725</u>	<u>14,273</u>
	<b>Non-cancellable operating leases</b>	
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Within one year	4,577	31,241
Between one and five years	<u>130,284</u>	<u>106,406</u>
	<u>134,861</u>	<u>137,647</u>

**10. Secured debts**

The following secured debts are included within creditors:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	47,358	30,299
Bank loans	18,297	36,030
Hire purchase contracts	<u>10,725</u>	<u>14,273</u>
	<u>76,380</u>	<u>80,602</u>

The bank has a debenture over the assets of the company to secure the bank loan. Additionally the directors provide personal guarantees of £90,000.

The loans in respect of the hire purchase contracts are secured against the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.