

**Registered Number 04687594**

**BAINBRIDGE BROTHERS LIMITED**

**Abbreviated Accounts**

**31 March 2012**

**BAINBRIDGE BROTHERS LIMITED**

Registered Number 04687594

**Balance Sheet as at 31 March 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	192,336	138,671
Total fixed assets		192,336	138,671
<b>Current assets</b>			
Stocks			2,604
Debtors		167,297	73,904
Cash at bank and in hand		10,144	56,160
Total current assets		177,441	132,668
<b>Creditors: amounts falling due within one year</b>		(198,769)	(172,920)
<b>Net current assets</b>		(21,328)	(40,252)
<b>Total assets less current liabilities</b>		171,008	98,419
<b>Creditors: amounts falling due after one year</b>		(23,800)	
<b>Provisions for liabilities and charges</b>		(25,452)	(16,838)
<b>Total net Assets (liabilities)</b>		121,756	81,581
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		120,756	80,581
<b>Shareholders funds</b>		121,756	81,581

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

**MR MATTHEW BAINBRIDGE, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	378,901
additions	120,750
disposals	
revaluations	
transfers	
At 31 March 2012	<u>499,651</u>
Depreciation	
At 31 March 2011	240,230
Charge for year	67,085
on disposals	
At 31 March 2012	<u>307,315</u>
Net Book Value	
At 31 March 2011	138,671
At 31 March 2012	<u>192,336</u>

All fixed assets are initially recorded at cost

**2 Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in

the valuation of work in progress.

### **3 Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

### **4 Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.