

COMPANY REGISTRATION NUMBER: 04687498

Christopher Foyle Publishing Limited
Unaudited Financial Statements
31 March 2019



CW SOPER FCCA
Chartered Certified Accountants
The Coach House
Montpelier Mews
61 - 63 High Street South
Dunstable
Beds
LU6 3SH

Christopher Foyle Publishing Limited

Financial Statements

Year ended 31 March 2019

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Christopher Foyle Publishing Limited

Officers and Professional Advisers

Director

Mr. W.R.C Foyle

Registered office

Beeleigh Abbey
Abbey Turning
Beeleigh
Maldon
CM9 6LL

Accountants

CW Soper FCCA
Chartered Certified Accountants
The Coach House
Montpelier Mews
61 - 63 High Street South
Dunstable
Beds
LU6 3SH

Bankers

Lloyds Bank Plc

Christopher Foyle Publishing Limited

Director's Report

Year ended 31 March 2019

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2019.

Director

The director who served the company during the year was as follows:

Mr. W.R.C Foyle

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 Sept 2019 and signed on behalf of the board by:



Mr W.R.C. Foyle
Director

Registered office:
N/A Abbey Turning
Beeleigh
Maldon
CM9 6LL

Christopher Foyle Publishing Limited

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Christopher Foyle Publishing Limited

Year ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Christopher Foyle Publishing Limited for the year ended 31 March 2019, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the director of Christopher Foyle Publishing Limited in accordance with the terms of our engagement letter dated 31 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Christopher Foyle Publishing Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Christopher Foyle Publishing Limited and its director for our work or for this report.

It is your duty to ensure that Christopher Foyle Publishing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Christopher Foyle Publishing Limited. You consider that Christopher Foyle Publishing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Christopher Foyle Publishing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CW SOPER FCCA
Chartered Certified Accountants

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20 SEPTEMBER 2019

Christopher Foyle Publishing Limited
Statement of Income and Retained Earnings
Year ended 31 March 2019

	Note	2019 £	2018 £
Turnover		1,021	–
Cost of sales		<u>641</u>	<u>–</u>
Gross profit		380	–
Administrative expenses		<u>343</u>	<u>229</u>
Operating profit/(loss)		37	(229)
Other interest receivable and similar income		<u>2</u>	<u>1</u>
Profit/(loss) before taxation		39	(228)
Tax on profit/(loss)		<u>–</u>	<u>–</u>
Profit/(loss) for the financial year and total comprehensive income		<u>39</u>	<u>(228)</u>
Retained losses at the start of the year		(43,237)	(43,009)
Retained losses at the end of the year		<u>(43,198)</u>	<u>(43,237)</u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

Christopher Foyle Publishing Limited

Statement of Financial Position

31 March 2019

	Note	2019 £	£	2018 £
Current assets				
Stocks		15,053		177
Debtors	4	1,021		6,000
Cash at bank and in hand		6,834		865
		<u>22,908</u>		<u>7,042</u>
Creditors: amounts falling due within one year	5	<u>66,104</u>		<u>50,277</u>
Net current liabilities			<u>43,196</u>	<u>43,235</u>
Total assets less current liabilities			<u>(43,196)</u>	<u>(43,235)</u>
Net liabilities			<u>(43,196)</u>	<u>(43,235)</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>(43,198)</u>	<u>(43,237)</u>
Shareholders deficit			<u>(43,196)</u>	<u>(43,235)</u>

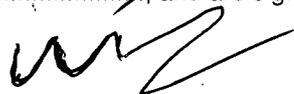
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 Sept 2019, and are signed on behalf of the board by:



Mr. W.R.C Foyle
Director

Company registration number: 04687498

The notes on pages 6 to 7 form part of these financial statements.

Christopher Foyle Publishing Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Beeleigh Abbey, Abbey Turning, Beeleigh, Maldon, CM9 6LL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Christopher Foyle Publishing Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

4. Debtors

	2019	2018
	£	£
Trade debtors	1,021	–
Other debtors	–	6,000
	<u>1,021</u>	<u>6,000</u>

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	65,704	50,127
Other creditors	400	150
	<u>66,104</u>	<u>50,277</u>

6. Related party transactions

The company was under the control of Mr Foyle throughout the current and previous year.

Christopher Foyle Publishing Limited

Management Information

Year ended 31 March 2019

The following pages do not form part of the financial statements.

Christopher Foyle Publishing Limited

Detailed Income Statement

Year ended 31 March 2019

	2019 £	2018 £
Turnover	1,021	—
Cost of sales		
Purchases	641	—
	<u> </u>	<u> </u>
Gross profit	380	—
Overheads		
Administrative expenses	343	229
	<u> </u>	<u> </u>
Operating profit/(loss)	37	(229)
Other interest receivable and similar income	2	1
	<u> </u>	<u> </u>
Profit/(loss) before taxation	39	(228)

Christopher Foyle Publishing Limited

Notes to the Detailed Income Statement

Year ended 31 March 2019

	2019 £	2018 £
Administrative expenses		
Legal and professional fees	13	–
Accountancy fees	250	150
Bank charges	<u>80</u>	<u>79</u>
	<u>343</u>	<u>229</u>
Other interest receivable and similar income		
Interest on cash and cash equivalents	<u>2</u>	<u>1</u>