

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JANUARY 2020
FOR
DENNIS & TURNBULL LIMITED**

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

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FOR THE YEAR ENDED 30 JANUARY 2020**

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DENNIS & TURNBULL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JANUARY 2020

DIRECTORS:	B P Herbert C S Reader C Law D Galvin
SECRETARY:	B P Herbert
REGISTERED OFFICE:	Swatton Barn Badbury Swindon Wiltshire SN4 0EU
REGISTERED NUMBER:	04687071 (England and Wales)
ACCOUNTANTS:	d&t Chartered Accountants Swatton Barn Badbury Swindon Wiltshire SN4 0EU
BANKERS:	National Westminster Bank Plc 84 Commercial Road Swindon Wiltshire SN1 5NW

DENNIS & TURNBULL LIMITED (REGISTERED NUMBER: 04687071)

**BALANCE SHEET
30 JANUARY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		155,001		195,001
Tangible assets	5		<u>42,634</u>		<u>49,314</u>
			197,635		244,315
CURRENT ASSETS					
Debtors	6	1,911,919		1,817,191	
Prepayments and accrued income		24,866		33,122	
Cash in hand		<u>90</u>		<u>204</u>	
		1,936,875		1,850,517	
CREDITORS					
Amounts falling due within one year	7	<u>1,511,051</u>		<u>1,725,969</u>	
NET CURRENT ASSETS			<u>425,824</u>		<u>124,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			623,459		368,863
CREDITORS					
Amounts falling due after more than one year	8		<u>250,197</u>		<u>-</u>
NET ASSETS			<u>373,262</u>		<u>368,863</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>372,662</u>		<u>368,263</u>
SHAREHOLDERS' FUNDS			<u>373,262</u>		<u>368,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 JANUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2021 and were signed on its behalf by:

B P Herbert - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JANUARY 2020**

1. STATUTORY INFORMATION

Dennis & Turnbull Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the sales invoice value excluding value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of businesses in 2003 and 2004, is being amortised evenly over its estimated useful life of 20 years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% straight line basis and 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JANUARY 2020**

2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2019 - 44) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 31 January 2019	
and 30 January 2020	<u>800,000</u>
AMORTISATION	
At 31 January 2019	604,999
Charge for year	<u>40,000</u>
At 30 January 2020	<u>644,999</u>
NET BOOK VALUE	
At 30 January 2020	<u>155,001</u>
At 30 January 2019	<u>195,001</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JANUARY 2020**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 January 2019	224,741
Additions	19,551
Disposals	<u>(150,813)</u>
At 30 January 2020	<u>93,479</u>
DEPRECIATION	
At 31 January 2019	175,427
Charge for year	22,488
Eliminated on disposal	<u>(147,070)</u>
At 30 January 2020	<u>50,845</u>
NET BOOK VALUE	
At 30 January 2020	<u>42,634</u>
At 30 January 2019	<u>49,314</u>

The net book value of tangible fixed assets includes £ 18,920 (2019 - £ 7,465) in respect of assets held under hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	292,109	421,666
Other debtors	<u>1,619,810</u>	<u>1,395,525</u>
	<u>1,911,919</u>	<u>1,817,191</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	232,418	206,216
Hire purchase contracts	8,715	5,399
Trade creditors	19,862	50,752
Taxation and social security	239,394	220,369
Other creditors	<u>1,010,662</u>	<u>1,243,233</u>
	<u>1,511,051</u>	<u>1,725,969</u>

DENNIS & TURNBULL LIMITED (REGISTERED NUMBER: 04687071)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JANUARY 2020**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	10,327	-
Other creditors	<u>239,870</u>	<u>-</u>
	<u>250,197</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

Unless otherwise disclosed, all related party transactions have been conducted under normal market conditions, including dividend payments to its shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.