

**REGISTERED NUMBER: 04687071 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JANUARY 2019  
FOR  
DENNIS & TURNBULL LIMITED**

d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

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FOR THE YEAR ENDED 30 JANUARY 2019**

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**DENNIS & TURNBULL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JANUARY 2019**

<b>DIRECTORS:</b>	B P Herbert C S Reader C Law D Galvin
<b>SECRETARY:</b>	B P Herbert
<b>REGISTERED OFFICE:</b>	Swatton Barn Badbury Swindon Wiltshire SN4 0EU
<b>REGISTERED NUMBER:</b>	04687071 (England and Wales)
<b>ACCOUNTANTS:</b>	d&t Chartered Accountants Swatton Barn Badbury Swindon Wiltshire SN4 0EU
<b>BANKERS:</b>	National Westminster Bank Plc 84 Commercial Road Swindon Wiltshire SN1 5NW

**DENNIS & TURNBULL LIMITED (REGISTERED NUMBER: 04687071)**

**BALANCE SHEET  
30 JANUARY 2019**

	Notes	2019		2018 as restated	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		195,001		235,000
Tangible assets	5		<u>49,314</u>		<u>29,330</u>
			244,315		264,330
<b>CURRENT ASSETS</b>					
Debtors	6	1,817,191		1,581,399	
Prepayments and accrued income		33,122		15,633	
Cash in hand		<u>204</u>		<u>732</u>	
		1,850,517		1,597,764	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,725,969</u>		<u>1,282,610</u>	
<b>NET CURRENT ASSETS</b>			<u>124,548</u>		<u>315,154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>368,863</u>		<u>579,484</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			600		600
Retained earnings	8		<u>368,263</u>		<u>578,884</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>368,863</u>		<u>579,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30 JANUARY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2019 and were signed on its behalf by:

B P Herbert - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JANUARY 2019**

**1. STATUTORY INFORMATION**

Dennis & Turnbull Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the sales invoice value excluding value added tax and other sales taxes.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of businesses in 2003 and 2004, is being amortised evenly over its estimated useful life of 20 years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% straight line basis and 25% on reducing balance

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JANUARY 2019**

**2. ACCOUNTING POLICIES - continued**

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 44 (2018 - 48 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 31 January 2018	
and 30 January 2019	<u>800,000</u>
<b>AMORTISATION</b>	
At 31 January 2018	565,000
Charge for year	<u>39,999</u>
At 30 January 2019	<u>604,999</u>
<b>NET BOOK VALUE</b>	
At 30 January 2019	<u><u>195,001</u></u>
At 30 January 2018	<u><u>235,000</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JANUARY 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 31 January 2018	184,805
Additions	<u>39,936</u>
At 30 January 2019	<u>224,741</u>
<b>DEPRECIATION</b>	
At 31 January 2018	155,475
Charge for year	<u>19,952</u>
At 30 January 2019	<u>175,427</u>
<b>NET BOOK VALUE</b>	
At 30 January 2019	<u>49,314</u>
At 30 January 2018	<u>29,330</u>

The net book value of tangible fixed assets includes £ 7,465 (2018 - £ 10,785 ) in respect of assets held under hire purchase contracts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018 as restated
	£	£
Trade debtors	421,666	462,561
Other debtors	<u>1,395,525</u>	<u>1,118,838</u>
	<u>1,817,191</u>	<u>1,581,399</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018 as restated
	£	£
Bank loans and overdrafts	206,216	240,496
Hire purchase contracts	5,399	8,406
Trade creditors	50,752	-
Taxation and social security	220,369	262,127
Other creditors	<u>1,243,233</u>	<u>771,581</u>
	<u>1,725,969</u>	<u>1,282,610</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JANUARY 2019**

**8. RESERVES**

	Retained earnings £
At 31 January 2018	283,908
Prior year adjustment	<u>294,976</u>
	578,884
Deficit for the year	(104,421)
Dividends	<u>(106,200)</u>
At 30 January 2019	<u>368,263</u>

**9. RELATED PARTY DISCLOSURES**

Unless otherwise disclosed, all related party transactions have been conducted under normal market conditions, including dividend payments to its shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.