

REGISTERED NUMBER: 04686951 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Fulgo Trading Ltd

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for the Year Ended 31 March 2018**

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DIRECTORS:

P G Fulgoni
Mrs J V Fulgoni

SECRETARY:

Mrs J V Fulgoni

REGISTERED OFFICE:

Unit 3 The Precinct
Main Road Tonteg
Pontypridd
Mid Glamorgan
CF38 1SB

REGISTERED NUMBER:

04686951 (England and Wales)

ACCOUNTANTS:

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2018

		31.3.18	31.3.17
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	32,875	39,450
Tangible assets	5	<u>-</u>	<u>551</u>
		<u>32,875</u>	<u>40,001</u>
CURRENT ASSETS			
Stocks		2,500	2,500
Debtors	6	36,207	24,340
Cash at bank and in hand		<u>4,252</u>	<u>6,546</u>
		<u>42,959</u>	<u>33,386</u>
CREDITORS			
Amounts falling due within one year	7	<u>(32,938)</u>	<u>(34,773)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,021</u>	<u>(1,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,896	38,614
CREDITORS			
Amounts falling due after more than one year	8	<u>(9,432)</u>	<u>(14,914)</u>
NET ASSETS		<u>33,464</u>	<u>23,700</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings		<u>23,464</u>	<u>13,700</u>
SHAREHOLDERS' FUNDS		<u>33,464</u>	<u>23,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

P G Fulgoni - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Fulgo Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

131,500

AMORTISATION

At 1 April 2017

92,050

Charge for year

6,575

At 31 March 2018

98,625

NET BOOK VALUE

At 31 March 2018

32,875

At 31 March 2017

39,450

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 1 April 2017
and 31 March 2018

16,956

DEPRECIATION

At 1 April 2017

16,405

Charge for year

551

At 31 March 2018

16,956

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

551

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	143	276
Other debtors	36,064	24,064
	<u>36,207</u>	<u>24,340</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	5,443	5,443
Trade creditors	6,529	7,480
Taxation and social security	8,736	7,687
Other creditors	12,230	14,163
	<u>32,938</u>	<u>34,773</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans	<u>9,432</u>	<u>14,914</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.