

# REGISTRAR OF COMPANIES

Unaudited Abbreviated Accounts  
for the Period 5 March 2003 to 31 March 2004  
for  
Cyclelogical (South Wales) Limited



**Cyclelogical (South Wales) Limited**

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for the Period 5 March 2003 to 31 March 2004**

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**Cyclelogical (South Wales) Limited**

**Company Information  
for the Period 5 March 2003 to 31 March 2004**

**DIRECTORS:** PG Fulgoni  
J V Fulgoni

**SECRETARY:** J V Fulgoni

**REGISTERED OFFICE:** 3-4 Main Road  
Church Village  
Pontypridd  
Rhondda Cynon Taff  
CF38 1SB

**REGISTERED NUMBER:** 04686951 (England and Wales)

**ACCOUNTANTS:** Broomfield & Alexander Limited  
Pendragon House  
Caxton Place  
Pentwyn  
CARDIFF  
CF23 8XE

**Cyclelogical (South Wales) Limited**

**Abbreviated Balance Sheet  
31 March 2004**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		180,500
Tangible assets	3		<u>25,062</u>
			205,562
<b>CURRENT ASSETS</b>			
Stocks		134,508	
Debtors		7,225	
Cash at bank and in hand		<u>4,525</u>	
		146,258	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>331,910</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(185,652)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,910
<b>CREDITORS</b>			
Amounts falling due after more than one year			<u>4,859</u>
			<u>15,051</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>14,951</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,051</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

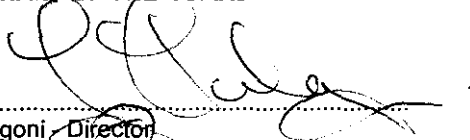
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
J V Fulgoni - Director

  
PG Fulgoni - Director

Approved by the Board on 30.12.2004

The notes form part of these abbreviated accounts

**Cyclelogical (South Wales) Limited**

**Notes to the Abbreviated Accounts  
for the Period 5 March 2003 to 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	190,000
At 31 March 2004	<u>190,000</u>
<b>AMORTISATION</b>	
Charge for period	9,500
At 31 March 2004	<u>9,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2004	<u><u>180,500</u></u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	36,750
Disposals	<u>(5,000)</u>
At 31 March 2004	<u>31,750</u>
<b>DEPRECIATION</b>	
Charge for period	6,792
Eliminated on disposal	<u>(104)</u>
At 31 March 2004	<u>6,688</u>
<b>NET BOOK VALUE</b>	
At 31 March 2004	<u><u>25,062</u></u>

Cyclelogical (South Wales) Limited

Notes to the Abbreviated Accounts - continued  
for the Period 5 March 2003 to 31 March 2004

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	1	<u>1,000</u>

Allotted and issued: Number:	Class:	Nominal value:	£
100	Ordinary Share Capital	1	<u>100</u>