

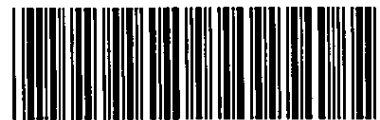
Registered number
4686951

Cyclelogical (South Wales) Limited

Unaudited Abbreviated Accounts

31 March 2012

SATURDAY



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COMPANIES HOUSE

Cyclelogical (South Wales) Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Cyclelogical (South Wales) Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cyclelogical (South Wales) Limited for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Cyclelogical (South Wales) Limited, as a body, in accordance with the terms of our engagement letter dated 18 April 2008. Our work has been undertaken solely to prepare for your approval the accounts of Cyclelogical (South Wales) Limited and state those matters that we have agreed to state to the Board of Directors of Cyclelogical (South Wales) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cyclelogical (South Wales) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cyclelogical (South Wales) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cyclelogical (South Wales) Limited. You consider that Cyclelogical (South Wales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cyclelogical (South Wales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Robert Cole & Co
Chartered Certified Accountants
Office 1 Llynfi Enterprise Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

15 October 2012

Cyclelogical (South Wales) Limited**Registered number:** 4686951**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	72,325	78,900
Tangible assets	3	302	1,263
		<u>72,627</u>	<u>80,163</u>
Current assets			
Stocks		74,092	76,992
Debtors		-	566
Cash at bank and in hand		2,545	1,781
		<u>76,637</u>	<u>79,339</u>
Creditors: amounts falling due within one year		<u>(91,076)</u>	<u>(80,054)</u>
Net current liabilities		(14,439)	(715)
Total assets less current liabilities		<u>58,188</u>	<u>79,448</u>
Creditors: amounts falling due after more than one year		(48,909)	(54,036)
Provisions for liabilities		-	(253)
Net assets		<u>9,279</u>	<u>25,159</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		9,179	25,059
Shareholders' funds		<u>9,279</u>	<u>25,159</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P G Fulgoni
Director



Approved by the board on 15 October 2012

Cyclelogical (South Wales) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	15% & 20% straight line
Motor vehicles	25% straight line
Goodwill	5% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2011	131,500
At 31 March 2012	<u>131,500</u>

Amortisation

At 1 April 2011	52,600
Provided during the year	<u>6,575</u>
At 31 March 2012	<u>59,175</u>

Net book value

At 31 March 2012	<u>72,325</u>
At 31 March 2011	<u>78,900</u>

Cyclelogical (South Wales) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Tangible fixed assets

£

Cost

At 1 April 2011

21,776

At 31 March 2012

21,776

Depreciation

At 1 April 2011

20,513

Charge for the year

961

At 31 March 2012

21,474

Net book value

At 31 March 2012

302

At 31 March 2011

1,263

4 Loans

2012

2011

£

£

Creditors include

Amounts falling due for payment after more than five years

28,013

33,237

5 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100