

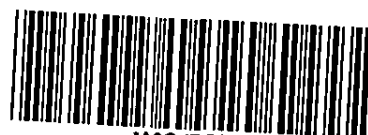
Registered number  
4686951

**Cyclelogical (South Wales) Limited**

**Unaudited Abbreviated Accounts**

**31 March 2011**

MONDAY



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COMPANIES HOUSE

**Cyclelogical (South Wales) Limited****Registered number: 4686951****Abbreviated Balance Sheet****as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets	2	78,900	85,475
Tangible assets	3	<u>1,263</u>	<u>2,398</u>
		80,163	87,873
<b>Current assets</b>			
Stocks		76,992	73,592
Debtors		566	2,458
Cash at bank and in hand		<u>1,781</u>	<u>1,629</u>
		79,339	77,679
<b>Creditors: amounts falling due within one year</b>		<u>(80,054)</u>	<u>(130,394)</u>
<b>Net current liabilities</b>		(715)	(52,715)
<b>Total assets less current liabilities</b>		<u>79,448</u>	<u>35,158</u>
<b>Creditors: amounts falling due after more than one year</b>		(54,036)	-
<b>Provisions for liabilities</b>		(253)	(503)
<b>Net assets</b>		<u>25,159</u>	<u>34,655</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		25,059	34,555
<b>Shareholders' funds</b>		<u>25,159</u>	<u>34,655</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P G Fulgoni

Director

Approved by the board on

16 December 2011

**Cyclelogical (South Wales) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	15% & 20% straight line
Motor vehicles	25% straight line
Goodwill	5% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value, after making due allowance for

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2010	131,500
At 31 March 2011	<u>131,500</u>

**Amortisation**

At 1 April 2010	46,025
Provided during the year	<u>6,575</u>
At 31 March 2011	<u>52,600</u>

**Net book value**

At 31 March 2011	<u>78,900</u>
At 31 March 2010	<u>85,475</u>

**Cyclelogical (South Wales) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**3 Tangible fixed assets** **£**

**Cost**

At 1 April 2010	<u>21,776</u>
At 31 March 2011	<u>21,776</u>

**Depreciation**

At 1 April 2010	19,378
Charge for the year	<u>1,135</u>
At 31 March 2011	<u>20,513</u>

**Net book value**

At 31 March 2011	<u>1,263</u>
At 31 March 2010	<u>2,398</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>