

Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2016  
for  
G & P Peers Limited

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for the Year Ended 31 October 2016

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G & P Peers Limited

Company Information  
for the Year Ended 31 October 2016

**DIRECTORS:**

Mrs P G Peers  
G J Peers

**SECRETARY:**

Mrs P G Peers

**REGISTERED OFFICE:**

68 Argyle Street  
Birkenhead  
Merseyside  
CH41 6AF

**REGISTERED NUMBER:**

04686940 (England and Wales)

**ACCOUNTANTS:**

McEwan Wallace Limited  
68 Argyle Street  
Birkenhead  
CH41 6AF

Abbreviated Balance Sheet  
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		2,457		905
			<u>2,457</u>		<u>905</u>
<b>CURRENT ASSETS</b>					
Stocks		373,184		360,679	
Debtors		28,116		43,881	
Cash in hand		<u>2,227</u>		<u>3,057</u>	
		403,527		407,617	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>306,656</u>		<u>296,231</u>	
<b>NET CURRENT ASSETS</b>			<u>96,871</u>		<u>111,386</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			99,328		112,291
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>48,278</u>		<u>62,194</u>
<b>NET ASSETS</b>			<u>51,050</u>		<u>50,097</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Profit and loss account			<u>50,850</u>		<u>49,897</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>51,050</u>		<u>50,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

G & P Peers Limited (Registered number: 04686940)

Abbreviated Balance Sheet - continued

31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

Mrs P G Peers - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Income is recognised on an accruals basis according to delivery of the goods and services supplied.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015 and 31 October 2016	<u>165,859</u>
<b>AMORTISATION</b>	
At 1 November 2015 and 31 October 2016	<u>165,859</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u><u>-</u></u>
At 31 October 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	52,909
Additions	1,949
At 31 October 2016	<u>54,858</u>
<b>DEPRECIATION</b>	
At 1 November 2015	52,004
Charge for year	397
At 31 October 2016	<u>52,401</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>2,457</u>
At 31 October 2015	<u>905</u>

4. **CREDITORS**

Creditors include an amount of £ 86,939 (31.10.15 - £ 91,429 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted and issued: Number:	Class:	Nominal value:	31.10.16£	31.10.15£
200	Ordinary	£1	-	200
55	Ordinary 'A'	£1	55	-
55	Ordinary 'B'	£1	55	-
30	Ordinary 'C'	£1	30	-
30	Ordinary 'D'	£1	30	-
30	Ordinary 'E'	£1	30	-
			<u>200</u>	<u>200</u>

On 17 June 2016, the 200 Ordinary shares were reclassified to 55 'A' Ordinary shares, 55 'B' Ordinary shares, 30 'C' Ordinary shares, 30 'D' Ordinary shares and 30 'E' Ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.