

REGISTERED NUMBER: 04686877 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SMART 1 SERVICES LIMITED

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for the Year Ended 31 March 2016**

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SMART 1 SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: M Quinney

SECRETARY: Mrs J M Quinney

REGISTERED OFFICE: 70 Barrington Road
Rubery
Rednal
Birmingham
West Midlands
B45 9ES

REGISTERED NUMBER: 04686877 (England and Wales)

ACCOUNTANTS: Flint & Thompson
Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HH

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,499		8,256
CURRENT ASSETS					
Debtors		687		929	
Cash at bank		<u>297</u>		<u>470</u>	
		984		1,399	
CREDITORS					
Amounts falling due within one year		<u>11,913</u>		<u>11,518</u>	
NET CURRENT LIABILITIES			<u>(10,929)</u>		<u>(10,119)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,430)		(1,863)
CREDITORS					
Amounts falling due after more than one year			-		2,628
NET LIABILITIES			<u>(4,430)</u>		<u>(4,491)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(4,530)</u>		<u>(4,591)</u>
SHAREHOLDERS' FUNDS			<u>(4,430)</u>		<u>(4,491)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2016 and were signed by:

M Quinney - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services. Turnover is recognised when the goods and services are physically delivered and provided to the customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% per annum of net book value
Motor vehicles	- 25% per annum of net book value
Computer equipment	- 25% per annum of net book value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	12,514
Additions	410
At 31 March 2016	<u>12,924</u>
DEPRECIATION	
At 1 April 2015	4,258
Charge for year	2,167
At 31 March 2016	<u>6,425</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,499</u>
At 31 March 2015	<u>8,256</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.