

REGISTERED NUMBER: 04686761 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MARK MCGUIRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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MARK MCGUIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	Mr M J McGuire
REGISTERED OFFICE:	32 Rakesmoor Lane Barrow in Furness Cumbria LA14 4LQ
REGISTERED NUMBER:	04686761 (England and Wales)
BANKERS:	HSBC Bank plc 104 Duke Street Barrow in Furness Cumbria LA14 0LR

ABRIDGED BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>6,686</u>	<u>6,686</u>	<u>9,536</u>	<u>9,536</u>
CURRENT ASSETS					
Stocks		300		300	
Debtors		<u>25,057</u>		<u>19,969</u>	
		25,357		20,269	
CREDITORS					
Amounts falling due within one year		<u>24,516</u>		<u>19,672</u>	
NET CURRENT ASSETS			<u>841</u>		<u>597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,527		10,133
CREDITORS					
Amounts falling due after more than one year			<u>6,961</u>		<u>9,350</u>
NET ASSETS			<u><u>566</u></u>		<u><u>783</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>564</u>		<u>781</u>
SHAREHOLDERS' FUNDS			<u><u>566</u></u>		<u><u>783</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 December 2022 and were signed by:

Mr M J McGuire - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Mark McGuire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2003, was fully amortised in prior periods.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	
and 31 March 2022	<u>30,000</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	42,858
Additions	<u>429</u>
At 31 March 2022	<u>43,287</u>
DEPRECIATION	
At 1 April 2021	33,322
Charge for year	<u>3,279</u>
At 31 March 2022	<u>36,601</u>
NET BOOK VALUE	
At 31 March 2022	<u>6,686</u>
At 31 March 2021	<u>9,536</u>

The net book value of tangible fixed assets includes £6,345 (2021: £9,518) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £3,173 (2021: 3,173) for the financial year.

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22 £	31.3.21 £
Hire purchase contracts	<u>9,349</u>	<u>11,512</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
Mr M J McGuire		
Balance outstanding at start of year	7,157	13,369
Amounts advanced	10,963	7,157
Amounts repaid	(7,157)	(13,369)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,963</u>	<u>7,157</u>

During the financial year the director was charged £228 (2020: £375) interest on the loan which is unsecured and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M J McGuire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.