

REGISTERED NUMBER: 04686761 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
MARK MCGUIRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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MARK MCGUIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR:	Mr M J McGuire
REGISTERED OFFICE:	32 Rakesmoor Lane Barrow in Furness Cumbria LA14 4LQ
REGISTERED NUMBER:	04686761 (England and Wales)
ACCOUNTANTS:	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS:	HSBC Bank plc 104 Duke Street Barrow in Furness Cumbria LA14 0LR

ABRIDGED BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,602</u>		<u>10,053</u>
			5,602		10,053
CURRENT ASSETS					
Stocks		300		300	
Debtors		<u>30,226</u>		<u>25,376</u>	
		30,526		25,676	
CREDITORS					
Amounts falling due within one year		<u>34,509</u>		<u>30,771</u>	
NET CURRENT LIABILITIES			<u>(3,983)</u>		<u>(5,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,619		4,958
CREDITORS					
Amounts falling due after more than one year			<u>775</u>		<u>4,657</u>
NET ASSETS			<u>844</u>		<u>301</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>842</u>		<u>299</u>
SHAREHOLDERS' FUNDS			<u>844</u>		<u>301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 17 August 2018 and were signed by:

Mr M J McGuire - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Mark McGuire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the director having agreed to continue to support the company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Government grants

Grants received are credited to profit and loss account in the financial period in which they are received.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017 and 31 March 2018	<u>30,000</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	29,868
Additions	300
At 31 March 2018	<u>30,168</u>
DEPRECIATION	
At 1 April 2017	19,815
Charge for year	4,751
At 31 March 2018	<u>24,566</u>
NET BOOK VALUE	
At 31 March 2018	<u>5,602</u>
At 31 March 2017	<u>10,053</u>

The net book value of tangible fixed assets includes £4,988 (2017: £9,264) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £4,276 (2017: £4,276) for the year.

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Hire purchase contracts	<u>4,687</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
2	Ordinary	£1	2	2

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
Mr M J McGuire		
Balance outstanding at start of year	15,402	6,904
Amounts advanced	20,888	15,402
Amounts repaid	(15,402)	(6,904)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,888</u>	<u>15,402</u>

During the financial year the director was charged £448 (2017: £330) interest on the loan which is unsecured and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr and Mrs M J McGuire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.