

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
MARK MC GUIRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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MARK MC GUIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:	Mr M J McGuire
REGISTERED OFFICE:	32 Rakesmoor Lane Barrow in Furness Cumbria LA14 4LQ
REGISTERED NUMBER:	04686761 (England and Wales)
ACCOUNTANTS:	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS:	HSBC Bank plc 104 Duke Street Barrow in Furness Cumbria LA14 0LR

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		10,500		12,000
Tangible assets	3		<u>9,452</u>		<u>13,782</u>
			19,952		25,782
CURRENT ASSETS					
Stocks		300		300	
Debtors		16,929		9,999	
Cash at bank		<u>-</u>		<u>200</u>	
		17,229		10,499	
CREDITORS					
Amounts falling due within one year		<u>32,007</u>		<u>28,634</u>	
NET CURRENT LIABILITIES			<u>(14,778)</u>		<u>(18,135)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,174		7,647
CREDITORS					
Amounts falling due after more than one year			<u>4,677</u>		<u>7,245</u>
NET ASSETS			<u>497</u>		<u>402</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>495</u>		<u>400</u>
SHAREHOLDERS' FUNDS			<u>497</u>		<u>402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MARK MC GUIRE LIMITED (REGISTERED NUMBER: 04686761)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2015 and were signed by:

Mr M J McGuire - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis the director having agreed to continue to support the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>30,000</u>
AMORTISATION	
At 1 April 2014	18,000
Amortisation for year	<u>1,500</u>
At 31 March 2015	<u>19,500</u>
NET BOOK VALUE	
At 31 March 2015	<u>10,500</u>
At 31 March 2014	<u>12,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	57,323
Additions	275
At 31 March 2015	<u>57,598</u>
DEPRECIATION	
At 1 April 2014	43,541
Charge for year	4,605
At 31 March 2015	<u>48,146</u>
NET BOOK VALUE	
At 31 March 2015	<u>9,452</u>
At 31 March 2014	<u>13,782</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.15 £
2	Ordinary	£1	<u>2</u>
			31.3.14 £
			<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
Mr M J McGuire		
Balance outstanding at start of year	5,599	(193)
Amounts advanced	8,589	5,599
Amounts repaid	(5,599)	193
Balance outstanding at end of year	<u>8,589</u>	<u>5,599</u>

The loan is interest free, unsecured and repayable on demand.

During the financial year the director Mr M J McGuire received £260 for the provision of premises.

(Prior year £260)

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr and Mrs M J McGuire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.