

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2015
for
Hilite Highway Control Specialists Ltd

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for the Year Ended 31 May 2015**

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Hilite Highway Control Specialists Ltd

**Company Information
for the Year Ended 31 May 2015**

DIRECTOR:	Mr M J Waite
SECRETARY:	Ms C A Waite
REGISTERED OFFICE:	191 Beverley Road Kirk Ella Hull East Yorkshire HU10 7AG
REGISTERED NUMBER:	04685908 (England and Wales)
ACCOUNTANTS:	Derede Associates Limited 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
BANKERS:	National Westminster Bank Plc Willerby & Kirk Ella The Square Willerby East Yorkshire HU10 7XW

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	<u>36,501</u>		<u>19,208</u>	
		36,501		19,208	
CURRENT ASSETS					
Debtors		58,110		63,385	
Cash at bank		<u>30,180</u>		<u>14,321</u>	
		88,290		77,706	
CREDITORS					
Amounts falling due within one year	4	<u>52,276</u>		<u>57,951</u>	
NET CURRENT ASSETS			<u>36,014</u>		<u>19,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,515		38,963
CREDITORS					
Amounts falling due after more than one year	4		(12,026)		(4,229)
PROVISIONS FOR LIABILITIES			<u>(7,300)</u>		<u>(3,818)</u>
NET ASSETS			<u>53,189</u>		<u>30,916</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>53,187</u>		<u>30,914</u>
SHAREHOLDERS' FUNDS			<u>53,189</u>		<u>30,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 August 2015 and were signed by:

Mr M J Waite - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance and 15% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Revenue recognition

Revenue is recognised under an exchange transaction with a customer when, and to the extent that, the company receives a right to consideration from its performance.

Part completed contracts at the year-end that fulfil the criteria are included in these financial statements based on their fair value of the right to consideration at the balance sheet date. The value is included in debtors as Amounts recoverable on contract.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>9,490</u>
AMORTISATION	
At 1 June 2014 and 31 May 2015	<u>9,490</u>
NET BOOK VALUE	
At 31 May 2015	== -
At 31 May 2014	== -

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	39,447
Additions	54,096
Disposals	(33,500)
At 31 May 2015	<u>60,043</u>
DEPRECIATION	
At 1 June 2014	20,239
Charge for year	13,466
Eliminated on disposal	(10,163)
At 31 May 2015	<u>23,542</u>
NET BOOK VALUE	
At 31 May 2015	<u>36,501</u>
At 31 May 2014	<u>19,208</u>

4. **CREDITORS**

Creditors include an amount of £ 18,742 (31.5.14 - £ 10,398) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	31.5.15 £	31.5.14 £
Mr M J Waite		
Balance outstanding at start of year	(509)	(742)
Amounts advanced	73,838	59,088
Amounts repaid	(74,480)	(58,855)
Balance outstanding at end of year	<u>(1,151)</u>	<u>(509)</u>

This amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.