

Unaudited Financial Statements
for the Year Ended 31st August 2021
for
Humber Properties Limited

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for the year ended 31st August 2021

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Humber Properties Limited
Company Information
for the year ended 31st August 2021

DIRECTORS:	P A Hornshaw M Hornshaw
SECRETARY:	P A Hornshaw
REGISTERED OFFICE:	Melton Waste Park Gibson Lane Melton East Yorkshire HU14 3HH
REGISTERED NUMBER:	04685754 (England and Wales)
ACCOUNTANTS:	cbaSadofskys Chartered Accountants Princes House Wright Street Hull East Yorkshire HU2 8HX
BANKERS:	HSBC Bank plc 3 - 4 Jameson Street Hull HU1 3JX

Humber Properties Limited (Registered number: 04685754)

Abridged Balance Sheet
31st August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		1
Tangible assets	5		2,351		7,996
Investment property	6		<u>8,750,001</u>		<u>8,750,001</u>
			8,752,352		8,757,998
CURRENT ASSETS					
Debtors		75,314		236,557	
Cash at bank		<u>14,233</u>		<u>42,314</u>	
		89,547		278,871	
CREDITORS					
Amounts falling due within one year		<u>500,726</u>		<u>660,507</u>	
NET CURRENT LIABILITIES			(411,179)		(381,636)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,341,173		8,376,362
CREDITORS					
Amounts falling due after more than one year	7		(3,254,637)		(3,615,187)
PROVISIONS FOR LIABILITIES			(452,028)		(343,541)
NET ASSETS			<u>4,634,508</u>		<u>4,417,634</u>
CAPITAL AND RESERVES					
Called up share capital	9		999		999
Retained earnings			<u>4,633,509</u>		<u>4,416,635</u>
SHAREHOLDERS' FUNDS			<u>4,634,508</u>		<u>4,417,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Humber Properties Limited (Registered number: 04685754)

Abridged Balance Sheet - continued
31st August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th March 2022 and were signed on its behalf by:

P A Hornshaw - Director

Notes to the Financial Statements
for the year ended 31st August 2021

1. STATUTORY INFORMATION

Humber Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Government grants

Government grants are recognised using the accruals model.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the assets to which they relate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is credited to income in the period in which it becomes receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Notes to the Financial Statements - continued
for the year ended 31st August 2021

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The directors have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result the directors have continued to adopt the going concern basis of accounting in preparing the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st September 2020 and 31st August 2021	<u>1</u>
AMORTISATION	
Amortisation for year	<u>1</u>
At 31st August 2021	<u>1</u>
NET BOOK VALUE	
At 31st August 2021	<u>-</u>
At 31st August 2020	<u>1</u>

Notes to the Financial Statements - continued
for the year ended 31st August 2021

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st September 2020	
and 31st August 2021	<u>790,181</u>
DEPRECIATION	
At 1st September 2020	782,185
Charge for year	<u>5,645</u>
At 31st August 2021	<u>787,830</u>
NET BOOK VALUE	
At 31st August 2021	<u>2,351</u>
At 31st August 2020	<u>7,996</u>

6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1st September 2020	
and 31st August 2021	<u>8,750,001</u>
NET BOOK VALUE	
At 31st August 2021	<u>8,750,001</u>
At 31st August 2020	<u>8,750,001</u>

Fair value at 31st August 2021 is represented by:

	£
Valuation in 2005	1,483,865
Valuation in 2012	(136,482)
Valuation in 2014	(2,742,933)
Valuation in 2016	1,503,663
Valuation in 2020	1,700,000
Cost	<u>6,941,888</u>
	<u>8,750,001</u>

The directors are of the opinion that the current property values show a true and fair view of the value of the property.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2021	2020
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,158,383</u>	<u>1,414,051</u>

Notes to the Financial Statements - continued
for the year ended 31st August 2021

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>2,903,444</u>	<u>3,231,752</u>

The bank loans and mortgages are secured over the properties concerned.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
999	Ordinary	£1	<u>999</u>	<u>999</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.