

REGISTERED NUMBER: 04684938 (England and Wales)

P, J & A Burrell Limited

Unaudited Financial Statements for the Year Ended 31 March 2018

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

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for the Year Ended 31 March 2018**

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P, J & A Burrell Limited
Company Information
for the Year Ended 31 March 2018

Directors: Mr P J Burrell
Mrs J Burrell
Mr A Burrell

Secretary: Mrs J Burrell

Registered office: Garstang Service Station
A6 By Pass Road
Garstang
Preston
Lancashire
PR3 1NA

Registered number: 04684938 (England and Wales)

Accountants: RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
P, J & A Burrell Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P, J & A Burrell Limited for the year ended 31 March 2018 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of P, J & A Burrell Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P, J & A Burrell Limited and state those matters that we have agreed to state to the Board of Directors of P, J & A Burrell Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P, J & A Burrell Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that P, J & A Burrell Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P, J & A Burrell Limited. You consider that P, J & A Burrell Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P, J & A Burrell Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RfM Fylde Limited
Summerdale
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PR3 6SJ

25 May 2018

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>932</u>		<u>1,109</u>
			932		1,109
Current assets					
Stocks		3,830		3,830	
Debtors	6	8,364		2,279	
Cash at bank and in hand		<u>2,553</u>		<u>7,494</u>	
		14,747		13,603	
Creditors					
Amounts falling due within one year	7	<u>14,447</u>		<u>13,783</u>	
Net current assets/(liabilities)			<u>300</u>		<u>(180)</u>
Total assets less current liabilities			<u>1,232</u>		<u>929</u>
Provisions for liabilities			<u>177</u>		<u>222</u>
Net assets			<u>1,055</u>		<u>707</u>
Capital and reserves					
Called up share capital	8		2,000		2,000
Retained earnings			<u>(945)</u>		<u>(1,293)</u>
Shareholders' funds			<u>1,055</u>		<u>707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2018 and were signed on its behalf by:

Mr P J Burrell - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. Statutory information

P, J & A Burrell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **Employees and directors**

The average number of employees during the year was 3 (2017 - 3) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 April 2017 and 31 March 2018	<u>30,000</u>
Amortisation	
At 1 April 2017 and 31 March 2018	<u>30,000</u>
Net book value	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 April 2017 and 31 March 2018	<u>6,680</u>	<u>1,222</u>	<u>2,500</u>	<u>10,402</u>
Depreciation				
At 1 April 2017	5,836	1,063	2,394	9,293
Charge for year	<u>126</u>	<u>24</u>	<u>27</u>	<u>177</u>
At 31 March 2018	<u>5,962</u>	<u>1,087</u>	<u>2,421</u>	<u>9,470</u>
Net book value				
At 31 March 2018	<u>718</u>	<u>135</u>	<u>79</u>	<u>932</u>
At 31 March 2017	<u>844</u>	<u>159</u>	<u>106</u>	<u>1,109</u>

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	<u>8,364</u>	<u>2,279</u>

7. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	975	981
Taxation and social security	5,543	5,636
Other creditors	<u>7,929</u>	<u>7,166</u>
	<u>14,447</u>	<u>13,783</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1,000	Ordinary	£1	1,000	1,000
1,000	Ordinary B	£1	<u>1,000</u>	<u>1,000</u>
			<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.