

FINANCIAL STATEMENTS

PRIME ORDER LIMITED

PERIOD ENDED 31 DECEMBER 2004

Company Registration Number: 4683921



A19 *A10RS84B* 0722
COMPANIES HOUSE 25/08/05

PRIME ORDER LIMITED**BALANCE SHEET AT 31 DECEMBER 2004**

	Note	<u>2004</u>	<u>2004</u>	<u>2003</u>	<u>2003</u>
				£	£
<u>FIXED ASSETS:</u>					
Tangible Assets	3		0		0
<u>CURRENT ASSETS:</u>					
Debtors		100		6,100	
Bank Account		6,703		4,014	
VAT Account		2,906		1,920	
Land and WIP		<u>349,469</u>		<u>166,628</u>	
		359,178		178,662	
<u>CREDITORS:</u>					
Amounts falling due within one year	4	<u>403,386</u>		<u>195,098</u>	
NET CURRENT LIABILITIES			-44,208		-16,436
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-44,208</u>		<u>-16,436</u>
<u>CAPITAL AND RESERVES:</u>					
Called up Share Capital	5		100		100
Profit and Loss Account b/f		-16,536		0	
Profit/Loss for the Period		<u>-27,772</u>	-44,308	<u>-16,536</u>	-16,536
SHAREHOLDERS' FUNDS			<u>-44,208</u>		<u>-16,436</u>

For the financial period ended 31 December 2004, the company was entitled to exemption from audit under Section 249A(1), Companies Act 1985; and no notice has been deposited under Section 249B(2). The director acknowledges its responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1995 and preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of the Section 226 and which otherwise comply with the requirements of the Companies Act 1995; so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part vii of the Companies Act 1995 relating to small companies and in accordance with the Financial Reporting Standard for smaller entities.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



For

Lapcrest Limited - Director (approved on 21 May 2005)

PRIME ORDER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2004

1. **THE DIRECTOR'S RESPONSIBILITIES.**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and profit or loss for the year then ended.

In preparing those financial statements, the director is required to select suitable accounting policies, as described below, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The director must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. **ACCOUNTING POLICIES.**

The financial statements have been prepared under the historical cost convention using the following accounting policies:

CASH FLOW STATEMENT.

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

TURNOVER.

Nil.

DEPRECIATION.

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold property - not depreciated

No provision has been made for depreciation of freehold property. This is not in accordance with the requirements of Statement of Standard Accounting Practice No. 12 and of Schedule 4 to the Companies Act 1985.

PRIME ORDER LIMITED**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2004****3 TANGIBLE FIXED ASSETS**

	<u>2004</u> £	<u>2003</u> £
NET BOOK VALUE:		
Net Book Value at 31 December 2003 & 2004	<u>0</u>	<u>0</u>

4 CREDITORS

The following debt is included in creditors

	<u>2004</u> £	<u>2003</u> £
Putney Investments Limited	380,783	188,266

The loan is secured by a mortgage over the company's freehold property.

5 SHARE CAPITAL

	<u>2004</u> £	<u>2003</u> £
Authorised Share Capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Ordinary shares	100	100