REGISTERED NUMBER: 04683503 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Chris Cox Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	C Cox Mrs S Cox
SECRETARY:	
REGISTERED OFFICE:	34 Devon Square Newton Abbot Devon TQ12 2HH
REGISTERED NUMBER:	04683503 (England and Wales)
ACCOUNTANTS:	Tamara Harrison & Co Ltd trading as "Malt Accountants" 34 Devon Square Newton Abbot Devon TQ12 2HH

Chris Cox Limited (Registered number: 04683503)

Balance Sheet
31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		117,345		92,758
			117,345		92,758
CURRENT ASSETS					
Stocks		280,821		509,259	
Debtors	6	818,896		413,320	
		1,099,717		922,579	
CREDITORS					
Amounts falling due within one year	7	536,140		177,549	
NET CURRENT ASSETS			563,577		745,030
TOTAL ASSETS LESS CURRENT LIABILITIES			680,922		837,788
PROVISIONS FOR LIABILITIES			20,070		20,070
NET ASSETS			660,852		817,718
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			659,852		816,718
SHAREHOLDERS' FUNDS			660,852		817,718

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2022 and were signed on its behalf by:

C Cox - Director

1. STATUTORY INFORMATION

Chris Cox Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	25,000
AMORTISATION	
At 1 April 2020 and 31 March 2021	25,000
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	298,217	149,948	3,722	451,887
Additions	33,850	46,985	300	81,135
Disposals	-	(41,320)	-	(41,320)
At 31 March 2021	332,067	155,613	4,022	491,702
DEPRECIATION				
At 1 April 2020	261,160	95,107	2,862	359,129
Charge for year	17,727	21,099	290	39,116
Eliminated on disposal	-	(23,888)	-	(23,888)
At 31 March 2021	278,887	92,318	3,152	374,357
NET BOOK VALUE				
At 31 March 2021	53,180	63,295	870	117,345
At 31 March 2020	37,057	54,841	860	92,758

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	430,081	26,719
Other debtors	388,815	386,601
	818,896	413,320

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	323,881	59,997
Hire purchase contracts	44,822	25,340
Trade creditors	100,907	44,762
Taxation and social security	56,530	36,069
Other creditors	10,000	11,381
	536,140	177,549

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	26,390	59,997
Bank loans	297,491	-
	323,881	59,997

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
C Cox		
Balance outstanding at start of year	68,619	122,010
Amounts repaid	(12,238)	(53,391)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	56,381	68,619