

REGISTERED NUMBER: 04683503 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Chris Cox Limited

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for the Year Ended 31 March 2019

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DIRECTOR: C Cox

SECRETARY:

REGISTERED OFFICE: 7 Union Street
Newton Abbot
Devon
TQ12 2JX

REGISTERED NUMBER: 04683503 (England and Wales)

ACCOUNTANTS: Tamara Harrison & Co Ltd
7 Union Street
Newton Abbot
Devon
TQ12 2JX

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		80,249		105,632
			<u>80,249</u>		<u>105,632</u>
CURRENT ASSETS					
Stocks		529,259		912,907	
Debtors	6	<u>495,271</u>		<u>435,173</u>	
		1,024,530		1,348,080	
CREDITORS					
Amounts falling due within one year	7	<u>269,078</u>		<u>646,568</u>	
NET CURRENT ASSETS			<u>755,452</u>		<u>701,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			835,701		807,144
PROVISIONS FOR LIABILITIES			<u>20,070</u>		<u>20,070</u>
NET ASSETS			<u>815,631</u>		<u>787,074</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>814,631</u>		<u>786,074</u>
SHAREHOLDERS' FUNDS			<u>815,631</u>		<u>787,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Chris Cox Limited (Registered number: 04683503)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 December 2019 and were signed by:

C Cox - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Chris Cox Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2018
and 31 March 2019

Goodwill
£

25,000

AMORTISATION

At 1 April 2018
and 31 March 2019

25,000

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

-
-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	283,717	151,073	3,171	437,961
Additions	-	9,402	551	9,953
Disposals	-	(20,789)	-	(20,789)
At 31 March 2019	<u>283,717</u>	<u>139,686</u>	<u>3,722</u>	<u>427,125</u>
DEPRECIATION				
At 1 April 2018	237,171	92,781	2,377	332,329
Charge for year	11,637	14,731	198	26,566
Eliminated on disposal	-	(12,019)	-	(12,019)
At 31 March 2019	<u>248,808</u>	<u>95,493</u>	<u>2,575</u>	<u>346,876</u>
NET BOOK VALUE				
At 31 March 2019	<u>34,909</u>	<u>44,193</u>	<u>1,147</u>	<u>80,249</u>
At 31 March 2018	<u>46,546</u>	<u>58,292</u>	<u>794</u>	<u>105,632</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	27,539	55,295
Other debtors	<u>467,732</u>	<u>379,878</u>
	<u>495,271</u>	<u>435,173</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	162,806	528,049
Hire purchase contracts	880	11,649
Trade creditors	49,888	71,502
Taxation and social security	40,504	35,368
Other creditors	<u>15,000</u>	<u>-</u>
	<u>269,078</u>	<u>646,568</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	162,806	143,585
Bank loans	-	384,464
	<u>162,806</u>	<u>528,049</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
C Cox		
Balance outstanding at start of year	114,395	107,254
Amounts advanced	7,615	184,629
Amounts repaid	-	(177,488)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>122,010</u>	<u>114,395</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.