

Registered Number 04683486

ROMAN PROJECTS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,000	8,012
		<u>1,000</u>	<u>8,012</u>
Current assets			
Stocks		3,000	2,000
Debtors		8,656	6,918
Cash at bank and in hand		2,315	-
		<u>13,971</u>	<u>8,918</u>
Creditors: amounts falling due within one year		(13,912)	(10,137)
Net current assets (liabilities)		<u>59</u>	<u>(1,219)</u>
Total assets less current liabilities		<u>1,059</u>	<u>6,793</u>
Creditors: amounts falling due after more than one year		-	(4,516)
Provisions for liabilities		(200)	(1,603)
Total net assets (liabilities)		<u>859</u>	<u>674</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		759	574
Shareholders' funds		<u>859</u>	<u>674</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2014

And signed on their behalf by:

Mr Andrew Davies, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment - 15% straight line

Motor vehicles - 25% straight line

Other accounting policies**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred Tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	26,077
Additions	799
Disposals	(12,750)
Revaluations	-
Transfers	-
At 31 March 2014	<u>14,126</u>
Depreciation	
At 1 April 2013	18,065
Charge for the year	107
On disposals	(5,046)
At 31 March 2014	<u>13,126</u>
Net book values	
At 31 March 2014	<u>1,000</u>
At 31 March 2013	<u>8,012</u>

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