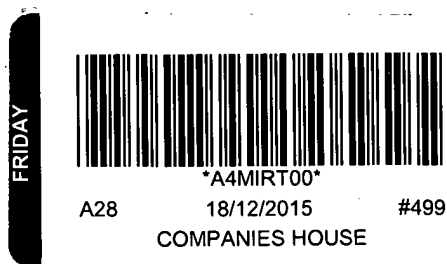


COMPANY REGISTRATION NUMBER: 04683110

J Faime Limited
Abbreviated Unaudited Financial Statements
31 March 2015



ARNOLD GUISE ASSOCIATES

Accountants
7 Cockhall Close
Litlington
Cambridgeshire
SG8 0RB

J Faime Limited
Abbreviated Financial Statements
Year ended 31 March 2015

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J Faime Limited
Officers and Professional Advisers

Director Mr. O J Harris

Company secretary Gail Arnold

Registered office 7 Cockhall Close
Litlington
Cambridgeshire
SG8 0RB

Accountants Arnold Guise Associates
Accountants
7 Cockhall Close
Litlington
Cambridgeshire
SG8 0RB

Bankers National Westminster
98 Wandsworth High Street
London
SW18 0DF

J Faime Limited

Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of J Faime Limited

Year ended 31 March 2015

As described on the abbreviated statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2015, which comprise the statement of comprehensive income, abbreviated statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

ARNOLD GUISE ASSOCIATES
Accountants

7 Cockhall Close
Litlington
Cambridgeshire
SG8 0RB

3 December 2015

J Faime Limited
Statement of Comprehensive Income
Year ended 31 March 2015

	Note	2015 £	2014 £
Turnover		183,005	221,509
Cost of sales		<u>3,569</u>	<u>5,743</u>
Gross profit		179,436	215,766
Distribution costs		993	–
Administrative expenses		<u>22,116</u>	<u>22,923</u>
Operating profit		156,327	192,843
Interest payable		<u>54</u>	<u>–</u>
Profit on ordinary activities before taxation		156,273	192,843
Taxation on ordinary activities		<u>31,657</u>	<u>39,067</u>
Profit for the financial year and total comprehensive income		<u>124,616</u>	<u>153,776</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

J Faime Limited

Abbreviated Statement of Financial Position

31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,379	886
Current assets			
Debtors		6,240	42,600
Cash at bank and in hand		<u>43,145</u>	<u>60,913</u>
		49,385	103,513
Creditors: amounts falling due within one year		<u>42,141</u>	<u>60,392</u>
Net current assets		7,244	43,121
Total assets less current liabilities		<u>8,623</u>	<u>44,007</u>
Net assets		<u>8,623</u>	<u>44,007</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>8,622</u>	<u>44,006</u>
Shareholders funds		<u>8,623</u>	<u>44,007</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 3 December 2015, and are signed on behalf of the board by:



Company registration number: 04683110

The notes on pages 5 to 7 form part of these financial statements.

J Faime Limited

Notes to the Abbreviated Financial Statements

Year ended 31 March 2015

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

(c) Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(d) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

J Faime Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 March 2015

1. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

(e) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Professional & Office - 25% reducing balance
Equipment

(f) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

2. Tangible assets

	£
Cost	
At 1 April 2014	4,980
Additions	952
At 31 March 2015	5,932
Depreciation	
At 1 April 2014	4,094
Charge for the year	459
At 31 March 2015	4,553
Carrying amount	
At 31 March 2015	1,379
At 31 March 2014	886

J Faime Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 March 2015

3. Called up share capital

Authorised share capital

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Issued, called up and fully paid

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>