

REGISTERED NUMBER: 04683091 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Foulgers (CVS) Limited

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Foulgers (CVS) Limited (Registered number: 04683091)

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for the Year Ended 31 March 2012

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Foulgers (CVS) Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

Mrs F E Foulger
P R Foulger
G F Foulger

REGISTERED OFFICE:

Melda Farm
Bury Lane
Melbourn
Royston
Hertfordshire
SG8 6DF

REGISTERED NUMBER:

04683091 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Foulgers (CVS) Limited (Registered number: 04683091)

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		22,000		24,000
Tangible assets	3		66,964		67,998
			<u>88,964</u>		<u>91,998</u>
CURRENT ASSETS					
Stocks		69,137		81,262	
Debtors		225,828		173,218	
Cash at bank and in hand		48,737		40,532	
		<u>343,702</u>		<u>295,012</u>	
CREDITORS					
Amounts falling due within one year		163,385		135,129	
		<u>163,385</u>		<u>135,129</u>	
NET CURRENT ASSETS			<u>180,317</u>		<u>159,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,281		251,881
CREDITORS					
Amounts falling due after more than one year			240,221		242,459
			<u>240,221</u>		<u>242,459</u>
NET ASSETS			<u>29,060</u>		<u>9,422</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			28,860		9,222
			<u>29,060</u>		<u>9,422</u>
SHAREHOLDERS' FUNDS			<u>29,060</u>		<u>9,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Foulgers (CVS) Limited (Registered number: 04683091)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P R Foulger', with a stylized flourish at the end.

P R Foulger - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts invoiced for work done, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Garage equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	40,000
AMORTISATION	
At 1 April 2011	16,000
Charge for year	2,000
At 31 March 2012	18,000
NET BOOK VALUE	
At 31 March 2012	22,000
At 31 March 2011	24,000

Foulgers (CVS) Limited (Registered number: 04683091)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	176,666
Additions	11,844
At 31 March 2012	188,510
DEPRECIATION	
At 1 April 2011	108,668
Charge for year	12,878
At 31 March 2012	121,546
NET BOOK VALUE	
At 31 March 2012	66,964
At 31 March 2011	67,998

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 12 £	31 3 11 £
100	A Ordinary	£1	100	100
260	B Ordinary	£1	100	100
			200	200

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	31.3 12 £	31 3 11 £
Mrs F E Foulger		
Balance outstanding at start of year	(97,451)	(97,451)
Amounts repaid	-	-
Balance outstanding at end of year	(97,451)	(97,451)
P R Foulger		
Balance outstanding at start of year	(134,608)	(134,608)
Amounts repaid	-	-
Balance outstanding at end of year	(134,608)	(134,608)
G F Foulger		
Balance outstanding at start of year	(6,110)	(6,110)
Amounts repaid	-	-
Balance outstanding at end of year	(6,110)	(6,110)