

NORVIK FOODS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



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FOR THE YEAR ENDED 31 MARCH 2014**

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NORVIK FOODS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:	Mr A J Hood Mrs B A Hodge
SECRETARY:	Mr A J Hood
REGISTERED OFFICE:	6 Humber Street Grimsby Lincolnshire DN31 3HL
REGISTERED NUMBER:	04682931 (England and Wales)
ACCOUNTANTS:	Harrison & Co Chartered Accountants 531 Denby Dale Road West Calder Grove Wakefield West Yorkshire WF4 3ND
BANKERS:	HSBC 55 Victoria Street Grimsby N E Lincolnshire

NORVIK FOODS LIMITED (REGISTERED NUMBER: 04682931)

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	29,350	27,705
CURRENT ASSETS			
Stocks		32,268	37,860
Debtors		111,494	108,184
Cash at bank and in hand		100,179	70,040
		<u>243,941</u>	<u>216,084</u>
CREDITORS			
Amounts falling due within one year		<u>125,728</u>	<u>129,481</u>
NET CURRENT ASSETS		<u>118,213</u>	<u>86,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,563</u>	<u>114,308</u>
CREDITORS			
Amounts falling due after more than one year		(5,979)	-
PROVISIONS FOR LIABILITIES		<u>(2,829)</u>	<u>(3,969)</u>
NET ASSETS		<u><u>138,755</u></u>	<u><u>110,339</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>137,755</u>	<u>109,339</u>
SHAREHOLDERS' FUNDS		<u><u>138,755</u></u>	<u><u>110,339</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

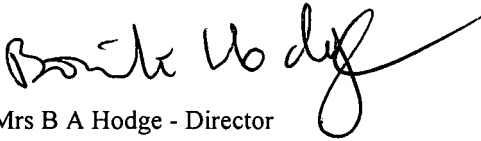
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2014 and were signed on its behalf by:



Mr A J Hood - Director



Mrs B A Hodge - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2013	62,424	19,695	82,119
Additions	-	14,275	14,275
Disposals	-	(15,700)	(15,700)
At 31 March 2014	62,424	18,270	80,694
DEPRECIATION			
At 1 April 2013	39,652	14,762	54,414
Charge for year	4,554	3,711	8,265
Eliminated on disposals	-	(11,335)	(11,335)
At 31 March 2014	44,206	7,138	51,344
NET BOOK VALUE			
At 31 March 2014	<u>18,218</u>	<u>11,132</u>	<u>29,350</u>
At 31 March 2013	<u>22,772</u>	<u>4,933</u>	<u>27,705</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	ordinary class A	£1	<u>1,000</u>	<u>1,000</u>