REGISTERED NUMBER: 04682931 (England and Wales)

NORVIK FOODS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

NORVIK FOODS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:	Mr A J Hood Mrs B A Hodge
SECRETARY:	Mr A J Hood
REGISTERED OFFICE:	6 Humber Street Grimsby Lincolnshire DN31 3HL
REGISTERED NUMBER:	04682931 (England and Wales)
ACCOUNTANTS:	Harrison & Co Chartered Accountants 531 Denby Dale Road West Calder Grove Wakefield West Yorkshire WF4 3ND
BANKERS:	HSBC 55 Victoria Street Grimsby N E Lincolnshire

NORVIK FOODS LIMITED (REGISTERED NUMBER: 04682931)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		29,350		27,705
CURRENT ASSETS					
Stocks		32,268		37,860	
Debtors		111,494		108,184	
Cash at bank and in hand		100,179		70,040	
		243,941		216,084	
CREDITORS					
Amounts falling due within one year		125,728		129,481	
NET CURRENT ASSETS			118,213		86,603
TOTAL ASSETS LESS CURRENT LIABILITIES			147,563		114,308
CREDITORS					
Amounts falling due after more than one year			(5,979)		-
PROVISIONS FOR LIABILITIES			(2,829)		(3,969)
NET ASSETS			138,755		110,339
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			137,755		109,339
SHAREHOLDERS' FUNDS			138,755		110,339

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2014 and were signed on its behalf by:

Mr A J Hood - Director

Mrs B A Hodge - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2013	62,424	19,695	82,119
Additions	-	14,275	14,275
Disposals	-	(15,700)	(15,700)
At 31 March 2014	62,424	18,270	80,694
DEPRECIATION			
At 1 April 2013	39,652	14,762	54,414
Charge for year	4,554	3,711	8,265
Eliminated on disposal	-	(11,335)	(11,335)
At 31 March 2014	44,206	7,138	51,344
NET BOOK VALUE			
At 31 March 2014	18,218	11,132	29,350
At 31 March 2013	22,772	4,933	27,705

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	ordinary class A	£1	1,000	1,000