

Registered number: 04682395

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
SG SYSTEMS (UK) LIMITED**



# **SG SYSTEMS (UK) LIMITED**

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**SG SYSTEMS (UK) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2021**

**DIRECTORS:**

S A King  
N C Coote

**SECRETARY:**

SGH Company Secretaries Limited

**REGISTERED OFFICE:**

The Old Church  
31 Rochester Road  
Aylesford  
Kent  
ME20 7PR

**REGISTERED NUMBER:**

04682395 (England and Wales)

**SG SYSTEMS (UK) LIMITED**  
**REPORT OF THE DIRECTORS**  
**for the year ended 31 March 2021**

The directors present their report with the financial statements of the Company for the year ended 31 March 2021.

**PRINCIPAL ACTIVITY**

The principal activity provided in the Memorandum and Articles of Association of the Company is the sale of security and labelling equipment and consumables.

**REVIEW OF BUSINESS**

The results for the year and financial position of the Company are as shown in the annexed financial statements. The Company did not trade during the year.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 March 2021.

**DIRECTORS**

The directors during the year under review were:

S A King  
N C Coote

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) in conformity with the requirements of the Companies Act 2006.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit and loss for that period. In preparing the financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**



S A King - Director  
23 August 2021

**SG SYSTEMS (UK) LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**for the year ended 31 March 2021**

The Company did not trade during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**SG SYSTEMS (UK) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**31 March 2021**

Registered number: 04682395

	Notes	31.3.21 £	31.3.20 £
<b>CURRENT ASSETS</b>			
Trade and other receivables	4	2,288	2,288
<b>CURRENT LIABILITIES</b>			
Trade and other payables		-	-
<b>NET ASSETS</b>		<u>2,288</u>	<u>2,288</u>

**CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS**

Called up share capital	5	2,288	2,288
		<u>2,288</u>	<u>2,288</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the year ended 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Approved and authorised for issue by the board on 23 August 2021 and signed on its behalf by:



S A King - Director

**SG SYSTEMS (UK) LIMITED**

**STATEMENT OF CHANGES IN EQUITY**  
**for the year ended 31 March 2021**

	Share Capital £	Retained Earnings £	Total £
<b>Balance at 1 April 2019</b>	2,288	-	2,288
Profit for year attributable to equity holders	-	-	-
<b>Balance at 31 March 2020</b>	<u>2,288</u>	<u>-</u>	<u>2,288</u>
 <b>Balance at 1 April 2020</b>	 2,288	 -	 2,288
Profit for year attributable to equity holders	-	-	-
<b>Balance at 31 March 2021</b>	<u>2,288</u>	<u>-</u>	<u>2,288</u>

# SG SYSTEMS (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

### 1. ACCOUNTING POLICIES

The Company's financial statements have been prepared in accordance with IFRSs in conformity with the requirements of the Companies Act 2006, International Financial Reporting Intermediate Committee (IFRIC) interpretations and under the historical cost convention.

#### Accounting convention

The financial statements have been prepared in accordance with FRS 102 section 1A.

#### Status

The Company did not trade throughout the current and previous years, did not incur any liabilities and has made neither a profit nor a loss.

### 2. TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### 3. TRADE AND OTHER RECEIVABLES

	31.3.21 £	31.3.20 £
Amounts owed by group undertakings	<u>2,288</u>	<u>2,288</u>

### 4. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	31.3.21 £	31.3.20 £
950	A Ordinary shares	£1	950	950
1,334	B Participating preference shares	£1	1,334	1,334
4	C Non-participating preference shares	£1	4	4
			<u>2,288</u>	<u>2,288</u>

Allotted, issued and fully paid Number	Class	Nominal Value	31.3.21 £	31.3.20 £
950	A Ordinary shares	£1	950	950
1,334	B Participating preference shares	£1	1,334	1,334
4	C Non-participating preference shares	£1	4	4
			<u>2,288</u>	<u>2,288</u>



## **SG SYSTEMS (UK) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2021**

#### **5. ULTIMATE CONTROLLING PARTY**

PHSC plc, incorporated in England and Wales, is the ultimate parent company of the Group. There is no ultimate controlling party, but the largest shareholder Mr S A King owns 21.67% (2020: Mr S A King 21.73%) of the issued share capital of PHSC plc.

The parent company operates within the UK and its accounts may be obtained from the same registered office address as noted on page 1 of these accounts.