

**REGISTERED NUMBER: 04682286 (England and Wales)**

**ALLECTRA LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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**ALLECTRA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**DIRECTORS:**

Dr B R M Luckscheiter  
M L Peli

**SECRETARY:**

Dr M J Holmes

**REGISTERED OFFICE:**

2 St Andrews Place  
Lewes  
East Sussex  
BN7 1UP

**REGISTERED NUMBER:**

04682286 (England and Wales)

**ACCOUNTANTS:**

Clark Brownscombe  
Chartered Accountants  
2 St Andrews Place  
Lewes  
East Sussex  
BN7 1UP

**BALANCE SHEET**  
**31ST DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		113,474		152,097
<b>CURRENT ASSETS</b>					
Stocks		355,318		220,776	
Debtors	5	148,720		172,851	
Cash at bank		<u>424,244</u>		<u>360,094</u>	
		928,282		753,721	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>364,533</u>		<u>275,215</u>	
<b>NET CURRENT ASSETS</b>			<u>563,749</u>		<u>478,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			677,223		630,603
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,107)		(15,380)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(20,272)</u>		<u>(27,237)</u>
<b>NET ASSETS</b>			<u>646,844</u>		<u>587,986</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,050		1,050
Retained earnings			<u>645,794</u>		<u>586,936</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>646,844</u>		<u>587,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST DECEMBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th June 2021 and were signed on its behalf by:

M L Peli - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**1. STATUTORY INFORMATION**

Allectra Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants are recognised in the period that they are receivable. Grants relating to the purchase of assets are treated as deferred income. The deferred income is then transferred to the profit and loss account over the expected useful life of the asset concerned.

**Going concern and covid-19**

The directors have considered the company's financial position for the twelve months from the date of signing the financial statements including any factors in relation to COVID-19 and conclude that there are no material uncertainties in relation to going concern.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2019 - 19) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st January 2020	
and 31st December 2020	<u><b>363,421</b></u>
<b>DEPRECIATION</b>	
At 1st January 2020	<b>211,324</b>
Charge for year	<u><b>38,623</b></u>
At 31st December 2020	<u><b>249,947</b></u>
<b>NET BOOK VALUE</b>	
At 31st December 2020	<u><u><b>113,474</b></u></u>
At 31st December 2019	<u><u><b>152,097</b></u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>146,220</b>	172,851
Other debtors	<u><b>2,500</b></u>	<u>-</u>
	<u><u><b>148,720</b></u></u>	<u><u><b>172,851</b></u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	5,273	5,273
Trade creditors	95,926	57,277
Amounts owed to group undertakings	163,153	130,327
Taxation and social security	58,382	32,570
Other creditors	41,799	49,768
	<u>364,533</u>	<u>275,215</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>10,107</u>	<u>15,380</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>15,380</u>	<u>20,653</u>

The hire purchase contracts are secured on the assets concerned.

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax		
Accelerated capital allowances	<u>20,272</u>	<u>27,237</u>

Deferred tax
£
Balance at 1st January 2020
Utilised during year
Balance at 31st December 2020
<u>20,272</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
1,000	Ordinary	£1	<u>1,050</u>	<u>1,050</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**11. OTHER FINANCIAL COMMITMENTS**

At 31st December 2020, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £101,750 (2019: £129,199).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ALLECTRA LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allectra Limited for the year ended 31st December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Allectra Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Allectra Limited and state those matters that we have agreed to state to the Board of Directors of Allectra Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Allectra Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Allectra Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Allectra Limited. You consider that Allectra Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allectra Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Brownscombe  
Chartered Accountants  
2 St Andrews Place  
Lewes  
East Sussex  
BN7 1UP

9th June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.