

Company registration number: 4681702
Charity registration number: 1106646

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar

known as
Carmarthenshire Heritage Regeneration Trust

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

for the Year Ended 31 March 2014

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20/12/2014

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COMPANIES HOUSE

LHP
Statutory Auditors
Gwynne House
6 Quay Street
Carmarthen
SA31 3JX

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Contents

Reference and Administrative Details	1 to 2
Trustees' Report	3 to 10
Trustees' responsibilities in relation to the financial statements	11
Independent auditors' report	12 to 13
Statement of financial activities	14
Balance Sheet	16 to 17
Notes to the financial statements	18 to 31

The following pages do not form part of the statutory financial statements:

Statement of financial activities per fund	32 to 41
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**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust**

Reference and Administrative Details

Charity name	Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar known as Carmarthenshire Heritage Regeneration Trust	
Charity registration number	1106646	
Company registration number	4681702	
Principal office	Llanelly House Bridge Street Llanelli Carmarthenshire SA15 3UF	
Registered office	Llanelly House Bridge Street Llanelli Carmarthenshire SA15 3UF	
Trustees	<p>Mr J C Williams MBE, Chairman</p> <p>Sir Roger Jones OBE (resigned 31 March 2014)</p> <p>Ven R Thomas (Resigned 11 July 2013)</p> <p>Mr R Pugh</p> <p>Mr S Wardle (resigned 31 March 2014)</p> <p>Mr Robert Parker</p> <p>Ms Joanie Speers</p> <p>Mr Tim Amery</p> <p>Mr Tom Lloyd OBE</p> <p>Ms Alison Evans</p> <p>Ms Susan Roberts</p> <p>Mr Dai Onllwyn Jones MBE</p>	
Chief executive officer	Ms C Deacon	
Secretary	Ms C Deacon	

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Reference and Administrative Details

Solicitor	Blake Morgan Bradley Court Park Place Cardiff CF10 3DR
Bankers	Barclays Bank PLC Carmarthen
Auditor	LHP Gwynne House 6 Quay Street Carmarthen SA31 3JX
Insurers	Ecclesiastical
VAT Advisor	Alun Mathias VAT Capital Limited

**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust
Trustees' Report**

1. CHAIRMAN'S REPORT TO THE AGM OF CHRT 24th JULY 2014

Introduction

The year 2013-14 was a significant year for the Trust. It saw the completion of the restoration of Llanelly House that opened to the public on the 25th October 2013. This was followed by a formal opening ceremony on 1st November by Chief Guest, Mr. Huw Edwards, BBC Presenter and journalist.

The Trust is now completing the fit out of Llanelly House and concentrating on its next project which is the former YMCA premises in Merthyr Tydfil. This property has been purchased following acquisition of funds covering the cost of purchase and initial emergency stabilisation works.

The directors of CHRT Ventures Limited have closed down the Carmarthenshire Life Magazine. The Company Secretary is now developing this trading arm that provides specialist advice on historic buildings and project development.

In July 2013 CHRT established a second trading arm, Plas Llanelly House Cyf to manage the commercial elements of the Llanelly House operation.

PROJECTS

Llanelly House

The Llanelly House Project marked a number of major achievements this year including-

- establishment of the trading arm, Plas Llanelly House Cyf;
- the opening of the house to the public on the 25th October 2013 with a formal opening by Huw Edwards on the 1st November 2013.
- a visit to the house in February 2014 by HRH Prince of Wales
- the release of £554,730 additional regional funds from WEFO to address part of the project shortfall and to enable a further £255,063 from Visit Wales to be released for the implementation of the "Digital Fit Out".
- the repayment of part of the Finance Wales working capital loan
- a second "re-profiling" of the WEFO grant;
- continuing a positive working relationship with all partners including Cadw, Llanelli Town Council, Carmarthenshire County Council, HLF, WEFO and other funders
- assisting the main contractor with the procurement of the specialist fit out of the building to the Trust's requirements including the Historic Interiors; showcases for the Stepney Armorial Dinner Service; the café; shop; and kitchen;
- between November 2013 and the end of March 2014 the house operation achieved 2,618 tours of the house; total sales of £80,357.

Llanelly House: St Elli's Parish Church Clock

Funding to replace the clock face was made possible by a kind donation from Mr George Parker, the working being completed by the time of the Royal visit.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust
Trustees' Report

The Big Picture Llanelly House:

Following the purchase of the portrait painted by Sir Joshua Reynolds PRA (1723-1792) of Sir John Stepney 8th Baronet (1743-1811) during the last financial year, this year saw its restoration and return to Llanelly House. It has been on display to the public since the opening of the House in October.

The year 2014/15 will see the delivery of the art workshops with the children and vulnerable adults. The project will be run by Cheryl Kitt, assisted by an arts facilitator and will form an important first "out reach" project in Llanelly House on its opening.

Gelli Aur – Golden Grove: work on this project has been on hold during this financial year but hopefully, it will re-commence in 2014-15 and meetings have already been held with the Chair of the Trust

YMCA, Merthyr Tydfil

Following ongoing negotiations with the owner and the securing of grant funds the Trust purchased the building on the 3rd March 2014. Emergency stabilisation works have commenced.

Strata Florida, Ceredigion

This project has developed well during the year with the main concentration of activity being on fundraising for the purchase and building partnerships for project implementation. Although enquiries to the HLF and NHMF have not been encouraging, some fundraising from private sources has met with some success and it is hoped that, matched with a successful fundraising appeal, this will lead to a purchase during 2014-15.

In addition CHRT has seen:

CHRT Audits

During the financial period in question we had various audits, these included:

WEFO

Quarterly review meetings with us and WEFO, with Ian Lewis, our Project Development Officer (PDO).

To secure additional European Funding we went through a second reprofile of the Llanelly House Project between August 2013 and February 2014. As no grant is paid out during this process, this led to significant cashflow problems due to the delays in grant payments caused by this process. Particular thanks is due to all our suppliers, especially the main contractor, who exercised extreme patience during this period.

Eurof Wyn Thomas led this second re-profile completing most of the work despite considerable ill health. Sadly, he passed away in October 2013 but his thoroughness in undertaking this detailed analysis of the project meant that the CEO could complete the re-profiling.

Claim Reports – Following the monthly claim report we report to WEFO regarding a random mix of invoices, providing copy invoices and bank statement information.

Yearly we have to organize an independent auditor to check over our grant claims and produce a report for WEFO, this usually occurs in April to match the March grant claim. The auditor we have is: Gareth Jones from Donald Owen Accountants in Carmarthen.

HLF

The HLF grant for the Llanelly House project has been paid in full.

**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust
Trustees' Report**

LHP Chartered Accountants

The main Accountants and Auditors produce a yearly audit report based on the annual accounts in June/July.

H.M Revenue and Customs

Following the advice of our VAT advisor, VAT Capital Ltd, CHRT and Plas Llanelly, House now form a VAT Group and a new VAT number has been issued. No VAT inspections have been made this year, although some detailed telephone queries were made for the first VAT reclaim/payment of the new VAT Group.

Financial Performance

The results for the year show net income of £208,412 compared to net expenditure in the prior year of £15,112. Total incoming resources have decreased by an amount of £441,985 to £1,909,017 (2013: £2,351,002). This decrease is mainly explained by the fact that the Llanelly House restoration project completed in October 2013 and therefore no HLF grant monies were received by the Charity after this point. The completion of the Llanelly House restoration project has also resulted in the amount of resources expended during the year on building repairs and professional fees decreasing.

Expenditure was primarily funded with public sector grants from Welsh European Funding Office, Heritage Lottery Fund, Cadw, Llanelli Town Council, Carmarthenshire County Council and the CFAP grant (Welsh Assembly Government). Several private donations were also gratefully received.

As always, the Trust received excellent support from our accountants – LHP Chartered Accountants of Carmarthen and our VAT advisor – Alun Mathias of VAT Capital.

Membership and Corporate Governance

This year saw John C. Williams continue as Chair of the Trust. Formal confirmation of resignation has been received from Trustees Sir Roger Jones and Mr. Simon Wardle.

As proposed the Llanelly House Working Group became the Plas Llanelly House Group and now meets bi-monthly, it includes:

Robert Pugh: Director (Chair)

Alison Evans: Director (Vice-Chair)

Susan Roberts: Director

Mel Edwards, Llanelli Town Council (observer)

Angela Evans, Stradey Park Hotel (observer)

The Project Board that met monthly during the course of the project has now been discontinued. This included Matthew Williams from LHP and Paul Oram, local business representative. Our thanks to them for the helpful advice received over the last three years.

Governance:

The Trust continues to expand its area of operation to Wales as a whole through the Big Picture Wales (4) Project; the YMCA Merthyr Tydfil and Strata Florida Projects. It is proposed that the new Memorandum of Articles will be formally adopted at the meeting after the AGM in July 2014 under the name of CAMBRIAN HERITAGE REGENERATION TRUST thus reflecting a Wales-wide presence.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust
Trustees' Report

Staffing

Due to the gradual closing down of the Llanelly House Project Team and the opening of the Llanelly House, considerable changes in personnel occurred during 2013/14. Changes included:

- sadly, the loss of Linda Coode, due to family commitments;
- the appointment of Joanna Jones as first Assistant House Manager
- the loss of Andrea Whitehead, Finance Officer, due to family commitments
- the appointment of Linda Hillier and Alison Sola as Finance Officers in a job share arrangement
- the appointment of the house team including:

Joanna Jones: Assistant House Manager

Anna Brown: Chef Manager

Joao Carvalho Bras: Second Chef

Elin Nokes: Catering Assistant

Caryl Jenkins: Catering Assistant

Judith Morris: Retail Manager

Christine Lackey: Reception/Front of House

Sarah Jones: Tour Guide

Jonathan Evans: Front of House/Tour Guide

Gaynor Stone: House Keeping

Lydia Giorgi-Allfree is now acting as a Project Assistant (research and development) assisting the CEO in the development of the new projects, the implementation of the digital fit out and the closing down of the Llanelly House Project.

I would like to give thanks to all staff new and old who have coped exceptionally well with considerable change of the last year.

I would also like to thank Sally Edwards Hart, who stepped in to support the CEO and the team to prepare for the opening of the house and the delivery of the project.

The Trust continues to work with Cheryl Kitt as a regular freelance member of the team, and benefitted enormously from her able leadership as Project Manager for the Big Picture Project. Cheryl also supported Lydia Allfree in the implementation of the Llanelly House "Who do you think you Art" competition and her organization skills came into their own in planning for the formal opening of Llanelly House.

The year saw Claire Deacon through her third year as CEO and Secretary of the Trust, Secretary of CHRT Ventures and the beginnings as Secretary of Plas Llanelly House Cyf. The need for continual budget review both in the Llanelly House project, the Trust as a whole and CHRT Ventures, together with the ambition of the Trust to develop new projects and review Governance, has made it another challenging year with considerable pressures.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
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Carmarthenshire Heritage Regeneration Trust
Trustees' Report

Registered office

This is in the process of being changed from the Means, West End to Llanelly House.

Personal:

The foregoing report encapsulates a truly enormous body of work, with particular emphasis on the successful Llanelly House project that spanned a period of some sixteen years since its purchase by Llanelli Town Council in April, 1998. Sincere thanks and appreciation are due to each and every person involved in ensuring the successful completion of this truly significant project, particularly to my colleague Trustees, and especially all Staff members for their dedication and commitment during what has been at times, a difficult and uncertain period.

My thanks also to our many and various partners in the Llanelly House project, more importantly to Llanelli Town Council, and Carmarthenshire County Council who have provided essential resources, support, and advice throughout.

I make no apology for mentioning the contribution of our Chief Executive Officer, Claire Deacon, upon whom has rested the main responsibility for bringing the Llanelly House project to such a successful conclusion, as well as dealing with all other aspects of the Trust's operations. We owe Claire an enormous debt of gratitude for her dedication and application to her many duties, and her expert knowledge and experience have proved invaluable. I have no doubt that under her guidance, the year ahead beckons with the promise of a most exciting period of growth with Llanelly House becoming fully operational, and other potential schemes in development. The Trust can look forward to the future with every confidence.

JC Williams MBE

Chair

Carmarthenshire Heritage Regeneration Trust

2. ADMINISTRATIVE NOTE

In accordance with the requirements of the Charities Commission and Companies House the following information is offered.

Senior Staff

The Charity is managed by the Secretary and CEO – Claire Deacon (unpaid for Secretary's duties), who is paid on a daily basis for Project and CEO duties.

At the end of the year the Charity had 9 full time members of staff, and 3 part time members of staff

The Trust's projects are also more than ably supported by a number of freelance / consultant staff who work long hours and give a considerable credence to our activities. These included Cheryl Kitt and Eurof Thomas.

Induction and Trustee recruitment

Following the loss of Sir Roger Jones and Simon Wardle trustee recruitment will begin with priority given to representation in our new project areas.

Investments Policy

The CHRT had no investments and there were therefore no social, ethical or environmental issues relating to the policy aspects.

**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust
Trustees' Report**

Principal Funding Sources

The CHRT is entirely reliant on earned income or grants and the principal sources during 2013/4 were:

- Llanelli Town Council – support for the Llanelly House project
- Carmarthenshire County Council – Llanelly House
- Heritage Lottery Fund – Llanelly House & Big Picture Llanelly House
- WEFO: Welsh European Funding Office
- Welsh Assembly Government – Llanelly House via WEFO and CFAP
- Various private benefactors (who generally prefer anonymity) – Llanelly House and Big Picture Llanelly House
- Carmarthenshire County Council RDP Programme, The Gatehouse, Carmarthen
- Merthyr Tydfil County Borough Council: YMCA Merthyr Tydfil.
- Townscape Heritage Initiative: Merthyr Tydfil CBC & Heritage Lottery Fund
- Private Sponsorship – Who do you Think You Art
- Private Sponsorship – St Elli's Church Tower Clock

Trustees and Advisors (2013/4)

Trustees

- Mr J C Williams MBE - Chairman; retired Public Servant
- Sir Roger Jones OBE; (also Chair of the National Trust in Wales)
- Robert Pugh – Business person
- Simon Wardle – Civil Servant, Cadw
- Joanie Speers
- Tim Amery
- Robert Parker – Business Advisor
- Dai Onllwyn Jones MBE
- Susan Roberts
- Alison Evans
- Tom Lloyd OBE

Advisors

Claire Deacon – Secretary/CEO

Blake Morgan – Solicitors

LHP Chartered Accountants

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust
Trustees' Report

Alun Mathias – VAT Advisor

Barclays Bank – Bankers

Ecclesiastical – Insurers

Lee Lapham – Jones Lang LaSalle: Agents and Valuers (formerly King Sturge)

Structure Governance and Management

The Trust is a registered charity, a company limited by guarantee and a building preservation trust. It is governed by Articles of Association dated 9th April 2003 and a Memorandum of Association. The framework of the operation of the Trust is set out below. Day to day decisions are taken by the Chief Executive and the Project Officers. Key decisions relating to the direction of a project and policy decisions are taken in committee meetings and recorded in minutes, special meetings are held as and when required if an urgent decision is required outside the normal meeting timetable.

A full meetings of the trust are held 3 monthly, the Plas Llanelly House Group met monthly during 2013/14 with the two sub-committees meeting on a staggered basis.

Objectives and Activities

Quoted from the Memorandum of Incorporation

The Charity's objects ("the Objects") are for the benefit of the people of Carmarthenshire and the public at large: -

3.1 to preserve, restore and regenerate, the historical, architectural, constructional and environmental heritage that may exist in and around Carmarthenshire in buildings (including any building as defined in Section 336 of the Town & Country Planning Act 1990), sites or areas of particular beauty or historical, architectural, constructional or environmental interest'

3.2 to advance the education of the public in history, arts, culture and heritage or Carmarthenshire and the surrounding area

3.3 In pursuance of objects 3.1 and 3.2 to promote such charities or charitable purposes as the Charity may by unanimous resolution of its members from time to time decide.

The broad objectives of the charity remain and are currently being met through the projects which include the preservation, restoration and regeneration of Llanelly House and towards similar work at the YMCA Merthyr Tydfil and Strata Florida thus meeting objective 3.1; Big Picture Wales/Llanelly House meets objective 3.2 through the advancement of education and understanding of the historic, artistic and heritage of Carmarthenshire through its work with children with special needs.

Until the formal adoption of the new Memorandum in July 2014 the remit of the Trust to develop projects on a Wales wide basis is covered through resolutions made at Full Trust meetings and covered under section 3.1 "in and around Carmarthenshire and 3.3 "wider promotion of charitable purposes as decided by members".

Public Benefit

The CHRT has demonstrated that our aims are for public benefit through the provision of activities and events which have enabled all to enjoy and experience it including activities such as the Community Engagement work undertake by the Llanelly House team and through the restoration and regeneration of Llanelly House as a community heritage centre, start of the restoration of the former YMCA building in Merthyr Tydfil, the proposed Big Picture Llanelly House and Big Picture Wales.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust
Trustees' Report

2. A statement confirming whether the charity trustees have complied with their duty to have due regard to the guidance on public benefit.

Management of Risk

As general practice each committee meeting is given a progress report on all projects and a risk assessment is given for a range of activities including reputation and financial control. This allows the regular review of all risks by the staff and Trustees.

Achievements and Performance

See Chairman's Report

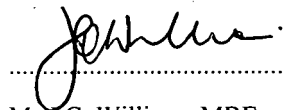
Plans for Future Periods

It is intended that the portfolio of projects will continue to grow, Llanelly House will move into a new "post restoration" period which will deliver new challenges for the Trust, Big Picture 4 will be developed Wales wide, in addition it is intended that the trust will explore the development of income streams to support its core funding requirements and help provide funding for the development of future projects.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Mr J C Williams MBE
Trustee

Date: 20/11/14

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Independent Auditors' Report to the Trustees of
Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust**

We have audited the financial statements of Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar for the year ended 31 March 2014, set out on pages 14 to 31. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Independent Auditors' Report to the Trustees of
Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust**

..... *continued*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Matthew Williams
Senior Statutory Auditor

For and on behalf of:
LHP
Statutory Auditors
Gwynne House
6 Quay Street
Carmarthen
SA31 3JX

15th December 2014

LHP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Consolidated Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2014

		Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	-	-	-	2,525
Activities for generating funds	4	69,242	-	69,242	-
Investment income	5	4	-	4	42
Incoming resources from charitable activities	6	-	1,814,721	1,814,721	2,327,788
Governance		2,385	-	2,385	42
Other incoming resources	7	22,665	-	22,665	20,605
Total incoming resources		<u>94,296</u>	<u>1,814,721</u>	<u>1,909,017</u>	<u>2,351,002</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	8	61,128	-	61,128	-
Charitable activities	8	-	1,618,520	1,618,520	2,345,509
Governance costs	8	20,957	-	20,957	20,605
Total resources expended		<u>82,085</u>	<u>1,618,520</u>	<u>1,700,605</u>	<u>2,366,114</u>
Net income/(expenditure) before transfers		12,211	196,201	208,412	(15,112)
Transfers					
Gross transfers between funds		<u>(1,092)</u>	<u>1,092</u>	-	-
Net movements in funds		11,119	197,293	208,412	(15,112)
Reconciliation of funds					
Total funds brought forward		<u>(44,648)</u>	<u>271,589</u>	<u>226,941</u>	<u>242,053</u>
Total funds carried forward		<u>(33,529)</u>	<u>468,882</u>	<u>435,353</u>	<u>226,941</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 18 to 31 form an integral part of these financial statements.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

**Parent Company Statement of Financial Activities (including Income and Expenditure Account) for the Year
Ended 31 March 2014**

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	-	-	-	2,525
Investment income	4	-	4	42
Incoming resources from charitable activities	-	1,814,721	1,814,721	2,327,788
Governance	23,924	-	23,924	42
Other incoming resources	22,665	-	22,665	20,605
Total incoming resources	<u>46,593</u>	<u>1,814,721</u>	<u>1,861,314</u>	<u>2,351,002</u>
Resources expended				
Charitable activities	-	1,618,520	1,618,520	2,345,509
Governance costs	20,958	-	20,958	20,605
	<u>20,958</u>	<u>1,618,520</u>	<u>1,639,478</u>	<u>2,366,114</u>
Net income/(expenditure) before transfers	25,635	196,201	221,836	(15,112)
Transfers				
Gross transfers between funds	<u>(1,094)</u>	<u>1,094</u>	<u>-</u>	<u>-</u>
Net Movements in funds	24,541	197,295	221,836	(15,112)
Reconciliation of funds				
Total funds brought forward	<u>(44,648)</u>	<u>271,589</u>	<u>226,941</u>	<u>242,053</u>
Total funds carried forward	<u>(20,107)</u>	<u>468,884</u>	<u>448,777</u>	<u>226,941</u>

All incoming resources and resources expended derive from continuing activities.

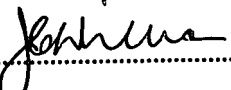
The charity has no recognised gains or losses for the year other than the results above.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust (Registration number: 4681702)
Consolidated Balance Sheet as at 31 March 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		703,648		512,700
Current assets					
Stocks and work in progress	14	2,948		-	
Debtors	15	395,740		953,098	
Cash at bank and in hand		<u>106,245</u>		<u>185,337</u>	
		504,933		1,138,435	
Creditors: Amounts falling due within one year	16	<u>(773,228)</u>		<u>(1,424,194)</u>	
Net current liabilities			<u>(268,295)</u>		<u>(285,759)</u>
Net assets			<u>435,353</u>		<u>226,941</u>
The funds of the charity:					
Restricted funds in surplus			468,882		274,888
Restricted funds in deficit					
Big picture 4.			-		-
Gate house carmarthen			-		(994)
St elli parish church clock			-		-
Llanelly house operations			-		(2,305)
Total restricted funds			<u>468,882</u>		<u>271,589</u>
Unrestricted funds					
Unrestricted income funds			<u>(33,529)</u>		<u>(44,648)</u>
Total charity funds			<u>435,353</u>		<u>226,941</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 24.07.2014 and signed on its behalf by:



 Mr J C Williams MBE
 Trustee

The notes on pages 18 to 31 form an integral part of these financial statements.

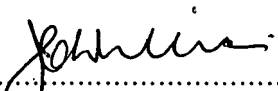
Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust (Registration number:4681702)

Parent Company Balance Sheet as at 31 March 2014

	2014		2013	
	£	£	£	£
Fixed Assets				
Tangible assets		687,338		512,700
Current assets				
Debtors	408,898		953,098	
Cash at bank and in hand	<u>90,656</u>		<u>185,337</u>	
	499,554		1,138,435	
Creditors: Amounts falling due within one year	<u>(738,115)</u>		<u>(1,424,194)</u>	
Net current liabilities		<u>(238,561)</u>		<u>(285,759)</u>
Net assets		<u>448,777</u>		<u>226,941</u>
The funds of the charity:				
Restricted funds in surplus		468,884		274,888
Restricted funds in deficit				
Big picture 4		-		-
Gate house carmarthen		-		(994)
St Ellis Church clock		-		-
Llanelly house operations		<u>-</u>		<u>(2,305)</u>
		468,884		271,589
Unrestricted income funds		<u>(20,107)</u>		<u>(44,648)</u>
Total charity funds		<u>448,777</u>		<u>226,941</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24.07.2014 and signed on its behalf by:



 Mr J C Williams MBE

Trustee

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 19.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grant funding not received or quantified at the year end are not included in the accounts, however they have been disclosed in a note to the accounts.

Governance income comprises staff costs recharged to the trading subsidiary Plas Llanelly House Cyf.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... *continued*

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters. It also includes insurance and depreciation on assets in line with the accounting policy.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	25% reducing balance basis
Leasehold and other interests in land and buildings	Over the term of the lease
Stepney Amorial Dinner Service	No depreciation charged
Freehold Property	50 years straight line
Llanelly House Collection	Not depreciated

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... continued

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Donations and legacies				
Appeals and donations	-	-	-	2,525

3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
UK Government grants	-	1,755,681	1,755,681	2,309,081
Grants - other agencies	4,940	-	4,940	-
	4,940	1,755,681	1,760,621	2,309,081

4 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Plas Llanelly House Cyf				
Grants - other agencies	4,940	-	4,940	-
Sales - Restaurant	46,455	-	46,455	-
Sales - Shop income	11,067	-	11,067	-
Sales - functions & tours	6,760	-	6,760	-
Other income	20	-	20	-
	69,242	-	69,242	-

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... *continued*

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Interest on cash deposits	4	-	4	42

6 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Llanelly House project				
UK Government grants	-	1,652,815	1,652,815	2,243,931
Other income	-	1,067	1,067	1,082
	-	1,653,882	1,653,882	2,245,013
YMCA				
UK Government grants	-	97,558	97,558	-
Consultancy	-	3,000	3,000	2,625
	-	100,558	100,558	2,625
Gate House Carmarthen				
UK Government grants	-	5,308	5,308	4,650
Consultancy	-	2,484	2,484	-
	-	7,792	7,792	4,650
Big Project Llanelly House				
UK Government grants	-	-	-	60,500
Llanelly House Operations				
Appeals and donations	-	1,000	1,000	-
Other income	-	46,489	46,489	15,000
	-	47,489	47,489	15,000
Strata Florida				
Consultancy	-	5,000	5,000	-
	-	1,814,721	1,814,721	2,327,788

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... *continued*

7 Other incoming resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Other income				
Other income	22,665	-	22,665	20,605

**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust**

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

8 Total resources expended

	Plas Llanelly House Cyf	Llanelly House project	YMCA	Gate House Carmar- then	Big Project Llanelly House	St Ellis Parish Church Clock	Llanelly House Operatio- ns	Strata Florida	Governan- ce	Total
	£	£	£	£	£	£	£	£	£	£
Direct costs										
Fundraising costs	-	30	-	-	-	-	-	-	-	30
Cost of goods sold	28,466	-	-	-	-	-	-	-	-	28,466
Establishment costs	-	13,245	-	-	-	-	-	-	-	13,245
Repairs and maintenance	-	949,607	34,283	-	-	-	-	-	-	983,890
Employment costs	-	63,054	8	-	-	-	84,437	-	366	147,865
Establishment costs	-	87	572	-	1,237	-	1,999	-	7,660	11,555
Repairs and maintenance	10,765	1,089	-	-	-	-	2,849	-	-	14,703
Office expenses	291	3,068	-	-	-	-	502	-	350	4,211
Printing, posting and stationery	1,296	402	-	-	-	-	153	-	87	1,938

**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust**

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... continued

Subscriptions and donations	-	75	-	-	-	-	100	-	85	260
Equipment hire	1,027	2,359	-	-	-	-	-	65	-	3,451
Sundry and other costs	405	565	32	-	-	-	492	-	-	1,494
Cleaning	611	-	-	-	-	-	-	-	-	611
Advertising and promotion	448	4,523	-	-	-	-	852	-	-	5,823
Accountancy fees	1,000	5,340	-	-	-	-	-	-	126	6,466
Auditors' remuneration	-	-	-	-	-	-	-	-	3,750	3,750
Legal and professional costs	1,330	287,717	42,740	7,890	6,802	2,525	6,594	54	6,924	362,576
Bank charges	483	188	-	-	-	-	74	-	1,609	2,354
Interest payable	-	46,586	-	-	-	-	-	-	-	46,586
Other finance charges	94	-	-	-	-	-	-	-	-	94
Depreciation of tangible fixed assets	5,436	46,325	-	-	-	-	-	-	-	51,761
	<u>51,652</u>	<u>1,424,260</u>	<u>77,635</u>	<u>7,890</u>	<u>8,039</u>	<u>2,525</u>	<u>98,052</u>	<u>119</u>	<u>20,957</u>	<u>1,691,129</u>

**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust**

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... continued

**Support
costs**

Employment costs	436	-	-	-	-	-	-	-	-	436
Establishment costs	9,040	-	-	-	-	-	-	-	-	9,040
	<u>9,476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,476</u>
	<u>61,128</u>	<u>1,424,260</u>	<u>77,635</u>	<u>7,890</u>	<u>8,039</u>	<u>2,525</u>	<u>98,052</u>	<u>119</u>	<u>20,957</u>	<u>1,700,605</u>

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

10 Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2014		2013
	£	£	£
Hire of plant and machinery - operating leases	3,451		1,599
Hire of other assets - operating leases	10,967		20,985
Auditors' remuneration - audit services	3,750		4,000
Profit on disposal of tangible fixed assets	-		(42)
Depreciation of owned assets	49,561		4,770
Depreciation of assets held under finance leases and hire purchase contracts	2,200		1,800
	<u>2,200</u>		<u>1,800</u>

11 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2014 No.	2013 No.
Charitable activities	<u>13</u>	<u>6</u>

The aggregate payroll costs of these persons were as follows:

	2014 £	2013 £
Wages and salaries	<u>145,667</u>	<u>152,117</u>

Senior employees

During the year, defined contribution pension contributions on behalf of these staff amounted to £nil (2013 - £nil).

**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust**

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... *continued*

12 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... continued

13 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 April 2013	270,000	-	273,845	543,845
Additions	20,000	204,179	18,530	242,709
As at 31 March 2014	<u>290,000</u>	<u>204,179</u>	<u>292,375</u>	<u>786,554</u>
Depreciation				
As at 1 April 2013	5,400	-	25,745	31,145
Charge for the year	2,200	41,852	7,709	51,761
As at 31 March 2014	<u>7,600</u>	<u>41,852</u>	<u>33,454</u>	<u>82,906</u>
Net book value				
As at 31 March 2014	<u>282,400</u>	<u>162,327</u>	<u>258,921</u>	<u>703,648</u>
As at 31 March 2013	<u>264,600</u>	<u>-</u>	<u>248,100</u>	<u>512,700</u>

14 Stocks and work in progress

	2014 £	2013 £
Stocks	<u>2,948</u>	<u>-</u>

15 Debtors

	2014 £	2013 £
Trade debtors	362,922	709,033
Other debtors	27,548	244,065
Prepayments and accrued income	5,270	-
	<u>395,740</u>	<u>953,098</u>

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... *continued*

16 Creditors: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	160,046	465,730
Other creditors	513,825	719,984
Accruals and deferred income	99,357	238,480
	<u>773,228</u>	<u>1,424,194</u>

17 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust**

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... *continued*

18 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Related party transactions

During the year, the charity loaned amounts to its sister company, CHRT Ventures Limited of £469. At the year end there was an amount due from CHRT Ventures Limited of £4,242 (2013: £3,773). In the prior year, the charity also provided its sister company with a loan of £20,000. At the year end there was an amount due from CHRT Ventures Limited in relation to this loan of £12,136 (2013: £12,136).

During the year, Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar (CHRT) employed the services of Ms Claire Deacon, CEO, a historic building consultant. The total expenses paid by CHRT for consultancy was £59,568 (2013: £59,159). At the year end, CHRT owed Ms Claire Deacon £4,797 (2013: £9,436). This balance is included in trade creditors.

During the year, a new company was set up being Plas Llanelly House Cyf, a trading arm of the charity the results of which form part of these consolidated accounts. During the year, loans were made by the charity to this subsidiary of £37,231. A management charge was also made to Plas Llanelly House Cyf of £21,539. Repayments were received of £47,756. At the balance sheet date there was an amount due from Plas Llanelly House Cyf of £11,014. The loan is interest free and repayable on demand.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
known as
Carmarthenshire Heritage Regeneration Trust

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2014

..... continued

19 Analysis of funds

	At 1 April 2013	Incoming resources	Resources expended	Transfers	At 31 March 2014
	£	£	£	£	£
General Funds					
Unrestricted income fund	(44,648)	94,296	(82,085)	(1,092)	(33,529)
Restricted Funds					
Llanelly House	213,238	1,653,882	(1,424,260)	(52,995)	389,865
Big Picture 4	-	-	(100)	100	-
Gate House Carmarthen	(994)	7,792	(7,890)	1,092	-
St Elli Parish Church					
Clock	2,498	-	(2,525)	27	-
YMCA	1,036	100,558	(77,635)	-	23,959
Big Picture - Llanelly House	58,116	-	(7,939)	-	50,177
Llanelly House Operations	(2,305)	47,489	(98,052)	52,868	-
Strata Florida	-	5,000	(119)	-	4,881
	<u>271,589</u>	<u>1,814,721</u>	<u>(1,618,520)</u>	<u>1,092</u>	<u>468,882</u>
	<u>226,941</u>	<u>1,909,017</u>	<u>(1,700,605)</u>	<u>-</u>	<u>435,353</u>

20 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Tangible assets	16,310	687,338	703,648	512,700
Current assets	122,314	387,210	504,933	1,138,435
Creditors: Amounts falling due within one year	(172,153)	(605,666)	(773,228)	(1,424,194)
Net assets	<u>(33,529)</u>	<u>468,882</u>	<u>435,353</u>	<u>226,941</u>

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust

Statement of financial activities by fund Year Ended 31 March 2014

	Gelli Aur 2014	Gelli Aur 2013
	£	£
Resources expended		
Charitable activities	-	(16,135)
Total resources expended	<u>-</u>	<u>(16,135)</u>
Net income/(expenditure) before transfers	-	16,135
Transfers		
Gross transfers between funds	-	(16,135)
Reconciliation of funds		
Total funds carried forward	<u>-</u>	<u>-</u>

This page does not form part of the statutory financial statements.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust

Statement of financial activities by fund Year Ended 31 March 2014

..... *continued*

	Unrestricted income fund 2014	Unrestricted income fund 2013
	£	£
Incoming resources		
Incoming resources from generated funds		
Activities for generating funds	69,242	-
Investment income	4	42
Governance	2,385	-
Other incoming resources	22,665	20,605
Total incoming resources	<u>94,296</u>	<u>20,647</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	61,128	-
Governance costs	20,957	20,605
Total resources expended	<u>82,085</u>	<u>20,605</u>
Net income/(expenditure) before transfers	12,211	42
Transfers		
Gross transfers between funds	<u>(1,092)</u>	<u>16,135</u>
Net movements in funds	11,119	16,177
Reconciliation of funds		
Total funds brought forward	<u>(44,648)</u>	<u>(60,825)</u>
Total funds carried forward	<u>(33,529)</u>	<u>(44,648)</u>

This page does not form part of the statutory financial statements.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust

Statement of financial activities by fund Year Ended 31 March 2014

..... continued

	Llanelly House 2014	Llanelly House 2013
	£	£
Incoming resources		
Incoming resources from charitable activities	1,653,882	2,245,013
Governance	-	42
Total incoming resources	<u>1,653,882</u>	<u>2,245,055</u>
Resources expended		
Charitable activities	1,424,260	2,334,695
Total resources expended	<u>1,424,260</u>	<u>2,334,695</u>
Net income/(expenditure) before transfers	229,622	(89,640)
Transfers		
Gross transfers between funds	<u>(52,995)</u>	-
Net movements in funds	176,627	(89,640)
Reconciliation of funds		
Total funds brought forward	213,238	302,878
Total funds carried forward	<u>389,865</u>	<u>213,238</u>

This page does not form part of the statutory financial statements.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust

Statement of financial activities by fund Year Ended 31 March 2014

..... *continued*

	Big Picture 4 2014	Big Picture 4 2013
	£	£
Resources expended		
Charitable activities	100	-
Total resources expended	<u>100</u>	<u>-</u>
 Net income/(expenditure) before transfers	 (100)	 -
Transfers		
Gross transfers between funds	100	-
Reconciliation of funds		
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust
Statement of financial activities by fund Year Ended 31 March 2014

..... continued

	Gate House Carmarthen 2014	Gate House Carmarthen 2013
	£	£
Incoming resources		
Incoming resources from charitable activities	7,792	4,650
Total incoming resources	<u>7,792</u>	<u>4,650</u>
Resources expended		
Charitable activities	7,890	5,644
Total resources expended	<u>7,890</u>	<u>5,644</u>
Net income/(expenditure) before transfers	(98)	(994)
Transfers		
Gross transfers between funds	<u>1,092</u>	<u>-</u>
Net movements in funds	994	(994)
Reconciliation of funds		
Total funds brought forward	<u>(994)</u>	<u>-</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>(994)</u></u>

This page does not form part of the statutory financial statements.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust

Statement of financial activities by fund Year Ended 31 March 2014

..... *continued*

	St Elli Parish Church Clock 2014 £	St Elli Parish Church Clock 2013 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	-	2,525
Total incoming resources	-	2,525
Resources expended		
Charitable activities	2,525	27
Total resources expended	2,525	27
Net income/(expenditure) before transfers	(2,525)	2,498
Transfers		
Gross transfers between funds	27	-
Net movements in funds	(2,498)	2,498
Reconciliation of funds		
Total funds brought forward	2,498	-
Total funds carried forward	-	2,498

This page does not form part of the statutory financial statements.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust

Statement of financial activities by fund Year Ended 31 March 2014

..... *continued*

	YMCA 2014	YMCA 2013
	£	£
Incoming resources		
Incoming resources from charitable activities	100,558	2,625
Total incoming resources	<u>100,558</u>	<u>2,625</u>
Resources expended		
Charitable activities	77,635	1,589
Total resources expended	<u>77,635</u>	<u>1,589</u>
Net movements in funds	22,923	1,036
Reconciliation of funds		
Total funds brought forward	1,036	-
Total funds carried forward	<u><u>23,959</u></u>	<u><u>1,036</u></u>

This page does not form part of the statutory financial statements.

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust

Statement of financial activities by fund Year Ended 31 March 2014

..... *continued*

	Big Picture - Llanelly House 2014	Big Picture - Llanelly House 2013
	£	£
Incoming resources		
Incoming resources from charitable activities	-	60,500
Total incoming resources	-	60,500
Resources expended		
Charitable activities	7,939	2,384
Total resources expended	7,939	2,384
 Net movements in funds	 (7,939)	 58,116
Reconciliation of funds		
Total funds brought forward	58,116	-
Total funds carried forward	50,177	58,116

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**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust**

Statement of financial activities by fund Year Ended 31 March 2014

..... continued

	Llanelly House Operations 2014	Llanelly House Operations 2013
	£	£
Incoming resources		
Incoming resources from charitable activities	47,489	15,000
Total incoming resources	<u>47,489</u>	<u>15,000</u>
Resources expended		
Charitable activities	98,052	17,305
Total resources expended	<u>98,052</u>	<u>17,305</u>
Net income/(expenditure) before transfers	(50,563)	(2,305)
Transfers		
Gross transfers between funds	<u>52,868</u>	<u>-</u>
Net movements in funds	2,305	(2,305)
Reconciliation of funds		
Total funds brought forward	<u>(2,305)</u>	<u>-</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>(2,305)</u></u>

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**Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar
trading as
Carmarthenshire Heritage Regeneration Trust**

Statement of financial activities by fund Year Ended 31 March 2014

..... continued

	Strata Florida 2014	Strata Florida 2013
	£	£
Incoming resources		
Incoming resources from charitable activities	5,000	-
Total incoming resources	<u>5,000</u>	<u>-</u>
Resources expended		
Charitable activities	119	-
Total resources expended	<u>119</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u>4,881</u>	<u>-</u>

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