COMPANY REGISTRATION NUMBER: 04681575

Architectural Stainless Interiors Limited

Filleted Unaudited Abridged Financial Statements

30th June 2023

GRIFFITHS AND PEGG LIMITED
Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Architectural Stainless Interiors Limited

Abridged Statement of Financial Position

30th June 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible assets	5		**1,629**	1,992
Current assets				
Stocks		**1,500**		1,500
Debtors		**47,741**		51,099
Cash at bank and in hand		**25,378**		7,870
		74,619		60,469
Creditors: amounts falling due within one year		**(52,141)**		(32,622)
Net current assets			**22,478**	27,847
Total assets less current liabilities			**24,107**	29,839
Creditors: amounts falling due after more than one year			**(16,394)**	(20,999)
Provisions				
Taxation including deferred tax			**(309)**	(378)
Net assets			**7,404**	8,462
Capital and reserves				
Called up share capital			**100**	100
Profit and loss account			**7,304**	8,362
Shareholders' funds			**7,404**	8,462

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30th June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position continues on the following page.

The notes on pages 3 to 5 form part of these abridged financial statements.

Architectural Stainless Interiors Limited

Abridged Statement of Financial Position *(continued)*

30th June 2023

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30th June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 12th March 2024, and are signed on behalf of the board by:

Mr J P Wood
Director

Company registration number: 04681575

Architectural Stainless Interiors Limited

Notes to the Abridged Financial Statements

Year ended 30th June 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 -17 Hayes Lane, Lye, Stourbridge, West Midlands, DY9 8QJ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	-	6% straight line
Fixtures & Fittings	-	25% reducing balance
Office Equipment	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 5).

5. Tangible assets

	£
Cost	
At 1st July 2022 and 30th June 2023	**25,467**
Depreciation	
At 1st July 2022	**23,475**
Charge for the year	**363**
At 30th June 2023	**23,838**
Carrying amount	
At 30th June 2023	**1,629**
At 30th June 2022	1,992

6. Contingencies

There were no contingent liabilities known to or anticipated by the directors at 30th June 2023 (2022 None). There were no legal actions in progress against the company or pending.

7. Related party transactions

The company was under the control of the directors throughout the current and previous year.

The directors also have an interest in an undertaking that owns the freehold premises used by the company and rent of £24,000 (2022 £16,000) has been charged to the company.