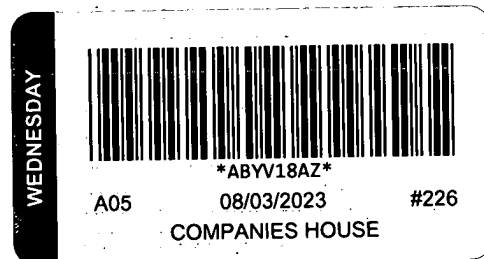


**Architectural Stainless Interiors Limited**  
**Filleted Unaudited Abridged Financial Statements**  
**30th June 2022**



**GRIFFITHS AND PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

# Architectural Stainless Interiors Limited

## Abridged Statement of Financial Position

30th June 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	5	1,992	2,276
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors		51,099	82,147
Cash at bank and in hand		7,870	27,180
		<u>60,469</u>	<u>110,827</u>
<b>Creditors: amounts falling due within one year</b>		<u>(32,622)</u>	<u>(57,708)</u>
<b>Net current assets</b>		<u>27,847</u>	<u>53,119</u>
<b>Total assets less current liabilities</b>		<u>29,839</u>	<u>55,395</u>
<b>Creditors: amounts falling due after more than one year</b>		(20,999)	(11,805)
<b>Provisions</b>			
Taxation including deferred tax		(378)	(432)
<b>Net assets</b>		<u>8,462</u>	<u>43,158</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		8,362	43,058
<b>Shareholders funds</b>		<u>8,462</u>	<u>43,158</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30th June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these abridged financial statements.

# **Architectural Stainless Interiors Limited**

## **Abridged Statement of Financial Position** *(continued)*

**30th June 2022**

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30th June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 7th March 2023, and are signed on behalf of the board by:



Mr J P Wood  
Director

Company registration number: 04681575

The notes on pages 3 to 5 form part of these abridged financial statements.

# **Architectural Stainless Interiors Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 30th June 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 -17 Hayes Lane, Lye, Stourbridge, West Midlands, DY9 8QJ.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

No cash flow statement has been presented for the company.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Architectural Stainless Interiors Limited

## Notes to the Abridged Financial Statements *(continued)*

Year ended 30th June 2022

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	- 6% straight line
Fixtures & Fittings	- 25% reducing balance
Office Equipment	- 25% reducing balance

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2021: 5).

# Architectural Stainless Interiors Limited

## Notes to the Abridged Financial Statements *(continued)*

Year ended 30th June 2022

### 5. Tangible assets

	£
<b>Cost</b>	
At 1st July 2021	25,284
Additions	183
<b>At 30th June 2022</b>	<b><u>25,467</u></b>
<b>Depreciation</b>	
At 1st July 2021	23,008
Charge for the year	467
<b>At 30th June 2022</b>	<b><u>23,475</u></b>
<b>Carrying amount</b>	
<b>At 30th June 2022</b>	<b><u>1,992</u></b>
At 30th June 2021	<u>2,276</u>

### 6. Contingencies

There were no contingent liabilities known to or anticipated by the directors at 30th June 2022 (2021 None). There were no legal actions in progress against the company or pending.

### 7. Related party transactions

The company was under the control of the directors throughout the current and previous year.

The directors also have an interest in an undertaking that owns the freehold premises used by the company and rent of £16,000 (2021 £24,000) has been charged to the company.