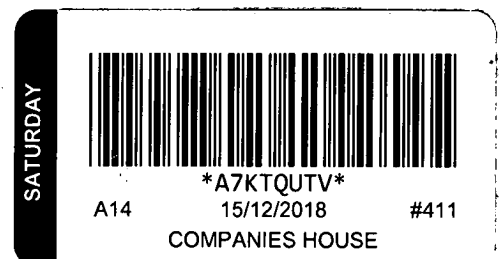


**Architectural Stainless Interiors Limited**  
**Filleted Unaudited Financial Statements**  
**30th June 2018**

**GRIFFITHS AND PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE



# Architectural Stainless Interiors Limited

## Statement of Financial Position

30th June 2018

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5		1,517		2,987
<b>Current assets</b>					
Stocks		1,500		1,600	
Debtors	6	115,481		122,979	
Cash at bank and in hand		9,260		16,769	
		<u>126,241</u>		<u>141,348</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(81,580)</u>		<u>(111,822)</u>	
<b>Net current assets</b>			<u>44,661</u>		<u>29,526</u>
<b>Total assets less current liabilities</b>			<u>46,178</u>		<u>32,513</u>
<b>Net assets</b>			<u>46,178</u>		<u>32,513</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			46,078		32,413
<b>Shareholders funds</b>			<u>46,178</u>		<u>32,513</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# **Architectural Stainless Interiors Limited**

## **Statement of Financial Position** *(continued)*

**30th June 2018**

These financial statements were approved by the board of directors and authorised for issue on 30th November 2018, and are signed on behalf of the board by:



Mr J P Wood  
Director

Company registration number: 04681575

The notes on pages 3 to 6 form part of these financial statements.

# **Architectural Stainless Interiors Limited**

## **Notes to the Financial Statements**

**Year ended 30th June 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 -17 Hayes Lane, Lye, Stourbridge, West Midlands, DY9 8QJ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

No cash flow statement has been presented for the company.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Architectural Stainless Interiors Limited

## Notes to the Financial Statements *(continued)*

Year ended 30th June 2018

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	- 6% straight line
Fixtures & Fittings	- 25% reducing balance
Office Equipment	- 25% reducing balance

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2017: 5).

### 5. Tangible assets

	Property improvements £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>				
<b>At 1st July 2017 and 30th June 2018</b>	<u>19,455</u>	<u>1,082</u>	<u>2,128</u>	<u>22,665</u>
<b>Depreciation</b>				
At 1st July 2017	17,159	1,059	1,460	19,678
Charge for the year	<u>1,297</u>	<u>6</u>	<u>167</u>	<u>1,470</u>
<b>At 30th June 2018</b>	<u>18,456</u>	<u>1,065</u>	<u>1,627</u>	<u>21,148</u>
<b>Carrying amount</b>				
<b>At 30th June 2018</b>	<u>999</u>	<u>17</u>	<u>501</u>	<u>1,517</u>
At 30th June 2017	<u>2,296</u>	<u>23</u>	<u>668</u>	<u>2,987</u>

# Architectural Stainless Interiors Limited

## Notes to the Financial Statements *(continued)*

Year ended 30th June 2018

### 5. Tangible assets *(continued)*

#### Capital commitments

There were no capital commitments contracted for but not provided in the financial statements at 30th June 2018 (2017 £Nil).

### 6. Debtors

	2018	2017
	£	£
Trade debtors	42,721	53,419
Other debtors	72,760	69,560
	<u>115,481</u>	<u>122,979</u>

### 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	18,277	15,066
Accruals and deferred income	2,600	2,600
Corporation tax	9,372	12,356
Social security and other taxes	7,743	15,260
Director loan accounts	37,616	45,467
Grants received account	472	943
Other creditors	5,500	20,130
	<u>81,580</u>	<u>111,822</u>

### 8. Contingencies

There were no contingent liabilities known to or anticipated by the directors at 30th June 2018 (2017 None). There were no legal actions in progress against the company or pending.

# Architectural Stainless Interiors Limited

## Notes to the Financial Statements (continued)

Year ended 30th June 2018

### 9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr J P Wood	(9,595)	(12,550)	12,580	(9,565)
Mr B J Wood	(3,071)	(2,830)	—	(5,901)
Mr S J Wood	(28,301)	(11,250)	21,901	(17,650)
Mr M Reed	(4,500)	(2,500)	2,500	(4,500)
	<u>(45,467)</u>	<u>(29,130)</u>	<u>36,981</u>	<u>(37,616)</u>

	2017			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr J P Wood	(7,595)	(6,900)	4,900	(9,595)
Mr B J Wood	(3,071)	—	—	(3,071)
Mr S J Wood	(19,701)	(13,500)	4,900	(28,301)
Mr M Reed	(3,500)	(3,000)	2,000	(4,500)
	<u>(33,867)</u>	<u>(23,400)</u>	<u>11,800</u>	<u>(45,467)</u>

### 10. Related party transactions

The company was under the control of the directors throughout the current and previous year, with the entire issued share capital of the company being held by three of the directors and one of their spouses.

Three of the directors are also partners in an undertaking that owns the freehold premises used by the company and various management charges have passed between the two businesses. For the year under review the partnership has charged £24,000 (2017 £24,000) in respect of rent and £10,800 (2017 £15,800) in respect of other expenses. The company has recharged wages and materials costs totalling £28,000 (2017 £33,000). Included in other debtors are balances owed by the partnership of £72,760 (2017 £69,560).

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.