

*Liquidate Res  
Ordinary  
Resolution  
"in Specie"*

**LANVEAN ESTATES LIMITED**

**COMPANY NUMBER - 04681422**

**THE COMPANIES ACT 2006 & THE INSOLVENCY ACT 1986**

At a General Meeting of the above named Company convened and held at the offices of Richard J Smith & Co, 53 Fore Street, Ivybridge, Devon, PL21 9AE on 23 March 2010 at 11 00am the following special resolution numbered 1 and ordinary resolutions numbered 2 to 7 were passed

- 1 That the Company be wound up voluntarily
- 2 That Giles Richard Frampton and Hamish Millen Adam of Richard J Smith & Co, 53 Fore Street, Ivybridge, Devon, PL21 9AE be and are hereby appointed Joint Liquidators for the purposes of such winding up
- 3 That the Joint Liquidators be authorised to act jointly and severally in relation to all matters and the signing of all documents in relation to the Liquidation
- 4 That the Joint Liquidators' remuneration be fixed by reference to the time spent by them and their staff in attending to matters arising both before appointment and during the liquidation These fees are to be paid as and when funds permit In addition, the Joint Liquidators be entitled to draw funds to cover their disbursements The fee is not to exceed £5,000 (excluding VAT and disbursements) without the approval of Members

The Joint Liquidators' disbursements shall be payable on the basis of the firm's published tariff, disclosed to members prior to the general meeting

- 5 That the Joint Liquidators be authorised to divide among the members of the Company in specie part or the whole of the assets of the company and may for that purpose, value any assets and determine how the division between members should be carried out
- 6 That the Joint Liquidators be authorised to appoint solicitors and agents as required during the liquidation
- 7 That the Joint Liquidators be empowered to pay any class of creditor in full

Signed

D N Malcolm  
Chairman

Date 23 March 2010

