

DERBY CITYSCAPE LIMITED

ABBREVIATED ACCOUNTS

For the period ended 30 June 2010

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COMPANIES HOUSE

DERBY CITYSCAPE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO DERBY CITYSCAPE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Derby Cityscape Limited for the period ended 30 June 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with the regulations made under that section.

Other information

On 23 3 11 we reported as auditors to the company on the financial statements prepared under section 396 of the Companies Act 2006 and included the following statement:

DERBY CITYSCAPE LIMITED
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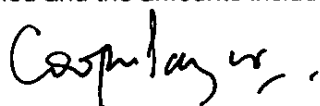
INDEPENDENT AUDITORS' REPORT TO DERBY CITYSCAPE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Emphasis of matter - Preparation of financial statements on a break-up basis

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in Note 1 regarding the preparation of the financial statements on a break-up basis. This is as a result of the cessation of the company's activities on 30 June 2010 and subsequent transfer of the company's activities and its employees to Derby City Council on 1 July 2010.

Emphasis of matter - Possible outcome of dilapidation negotiations

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in Note 8 in the accounts of £47,933 for dilapidations and £10,000 for legal costs in relation to the company's vacation of its leasehold property. The company continues to negotiate with the lessor and at the date of signing, the matter is yet to be resolved. The ultimate outcome of the matter cannot presently be determined and the amounts included in accruals may be subject to change.



Andrew Honarmand (Senior statutory auditor)

for and on behalf of
Cooper Parry LLP

Chartered Accountants
Statutory Auditor

Derby

Date 23 March 2011.

DERBY CITYSCAPE LIMITED
(A company limited by guarantee)
Registered number 04681228

ABBREVIATED BALANCE SHEET
As at 30 June 2010

| | | 30 June 2010 | 31 March 2009 |
|---|------|------------------|------------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible fixed assets | 2 | - | 16,489 |
| Current assets | | | |
| Debtors | | 55,844 | 344,407 |
| Cash at bank and in hand | | 589,345 | 625,429 |
| | | <u>645,189</u> | <u>969,836</u> |
| Creditors: amounts falling due within one year | | <u>(364,564)</u> | <u>(373,441)</u> |
| Net current assets | | 280,625 | 596,395 |
| Total assets less current liabilities | | 280,625 | 612,884 |
| Defined benefit pension scheme liability | | <u>-</u> | <u>(29,000)</u> |
| Net assets including pension scheme liability | | <u>280,625</u> | <u>583,884</u> |
| Capital and reserves | | | |
| Income and expenditure account | | 280,625 | 583,884 |
| | | <u>280,625</u> | <u>583,884</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 18 March 2011


H Punchihewa
 Director


J S Cadwallader
 Director

The notes on pages 4 to 5 form part of these financial statements

DERBY CITYSCAPE LIMITED
(A company limited by guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 30 June 2010

1. Accounting policies

1.1 Basis of preparation of financial statements

Following a review of regeneration policy, all staff and activities were transferred from Derby Cityscape Limited to the newly created Regeneration department of Derby City Council on 1 July 2010

As a result of the transfer of the company's activities to Derby City Council, Derby Cityscape Limited ceased to trade on 30 June 2010. The financial statements have therefore been prepared to reflect the recoverable amounts of the assets, that is the current break-up values as at 30 June 2010. Accordingly, full provision has been made in these accounts for all known liabilities and any anticipated losses on realisation of assets.

In all other respects, the full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The income, all of which arises in the United Kingdom, and which is not subject to value added tax, represents funding receivable from various bodies in order to achieve the company's principal activity.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at their net realisable value at the end of the period. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | | |
|----------------------------------|---|-----|---------------|
| Fixtures, fittings and equipment | - | 20% | straight line |
| Leasehold improvements | - | 20% | straight line |
| Computer equipment | - | 33% | straight line |

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Pensions

Until 30 June 2010 the company operated a defined benefits pension scheme. At this date the pension scheme liability was transferred along with its associated employee to Derby City Council.

The company also operated a defined contribution pension scheme. The assets of the scheme were held separately from the company in an independently administered fund. Contributions payable in the period were charged to the income and expenditure account.

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NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 30 June 2010

2 Tangible fixed assets

| | £ |
|-----------------------|----------------------|
| Cost | |
| At 1 April 2009 | 144,002 |
| Disposals | (144,002) |
| | <hr/> |
| At 30 June 2010 | - |
| | <hr/> |
| Depreciation | |
| At 1 April 2009 | 127,513 |
| Charge for the period | 12,918 |
| On disposals | (143,047) |
| Impairment charge | 2,616 |
| | <hr/> |
| At 30 June 2010 | - |
| | <hr/> |
| Net book value | |
| At 30 June 2010 | - |
| | <hr/> |
| At 31 March 2009 | <u><u>16,489</u></u> |

3 Company status

Derby Cityscape Limited is a company limited by guarantee. Under the memorandum of association the liability of each member is limited to the terms of the funding agreement.

4 Post balance sheet events

As described in note 1, on 30 June 2010 the company ceased trading and all activities were transferred to Derby City Council. The financial statements have therefore been prepared on a break-up rather than going concern basis.

Following the period end, any surplus retained will be transferred to Derby City Council who will operate similar objectives to the company and this is in line with the members' wishes.