

BOCACINA LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

BOCACINA LIMITED
Contents Page
For the year ended 31 March 2022

Balance sheet

Notes to the financial statements

BOCACINA LIMITED
Balance Sheet
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	45,664	59,145
Investments	5	1	1
		45,665	59,146
Current assets			
Stocks	6	17,714	10,702
Debtors	7	519,882	557,908
Cash at bank and in hand		268,339	218,529
		805,935	787,139
Creditors: amount falling due within one year	8	(142,437)	(126,189)
Net current assets		663,498	660,950
Total assets less current liabilities		709,163	720,096
Creditors: amount falling due after more than one year	9	(88,667)	(118,417)
Provisions for liabilities	10	(8,676)	(11,238)
Net assets		611,820	590,441
Capital and reserves			
Called up share capital	11	2	2
Profit and loss account		611,818	590,439
Shareholder's funds		611,820	590,441

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 25 May 2022 and were signed on its behalf by:

Mrs M J Eavis
Director

BOCACINA LIMITED
Notes to the Financial Statements
For the year ended 31 March 2022

General Information

Bocacina Limited is a private company, limited by shares, registered in England and Wales, registration number 04681004, registration address Clayley Cottage, Pensford, Bristol, BS39 4NX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	12.5 Years Straight Line
Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 35 (2021 : 32).

3. Financial Commitments, Guarantees and Contingencies

At the reporting date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases for Rent of £433,500 (2021 - £505,750) and for Motor Vehicles of £20,970 (2021 - £nil).

4. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Land and Buildings £	Total £
At 01 April 2021	170,897	27,585	167,398	365,880
Additions	11,901	-	-	11,901
Disposals	-	-	-	-
At 31 March 2022	182,798	27,585	167,398	377,781
Depreciation				
At 01 April 2021	147,461	14,965	144,309	306,735
Charge for year	8,835	3,155	13,392	25,382
On disposals	-	-	-	-
At 31 March 2022	156,296	18,120	157,701	332,117
Net book values				
Closing balance as at 31 March 2022	26,502	9,465	9,697	45,664
Opening balance as at 01 April 2021	23,436	12,620	23,089	59,145

5. Investments

Cost	Other investments other than loans £	Total £
At 01 April 2021	1	1
Additions	-	-
Transfer to/from Tangible fixed assets	0	0
Disposals	-	-
At 31 March 2022	1	1

6. Stocks

	2022	2021
	£	£
Stocks	17,714	10,702
	17,714	10,702

7. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	0	396
Prepayments & Accrued Income	17,375	38,121
Other Debtors	502,507	497,108
VAT	0	22,283
	519,882	557,908

8. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	32,702	8,610
Bank Loans & Overdrafts	28,000	72,954
Corporation Tax	19,405	0
PAYE & Social Security	9,233	4,280
Other Creditors	2,169	2,095
Obligations under HP/Financial Leases	1,750	5,250
Director: Mrs M J Eavis	11,500	16,500
Director: Mr J P Eavis	11,500	16,500
VAT	26,178	0
	142,437	126,189

9. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bank Loans & Overdrafts	88,667	116,667
Obligations Under HP/Financial Leases	0	1,750
	<u>88,667</u>	<u>118,417</u>

10. Provisions for liabilities

	2022	2021
	£	£
Deferred Tax	8,676	11,238
	<u>8,676</u>	<u>11,238</u>

11. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
2 Ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

12. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
Bocabar Finzels Reach Ltd	5,399	(63,008)	502,507	497,108

Bocabar Finzels Reach Ltd

The subsidiary company of Bocacina Limited is Bocabar Finzels Reach Ltd and its registered office is Clayley Cottage, Pensford, Bristol, England, BS39 4NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.