

**Registered Number 04680770**

**ABS Property Limited**

**Abbreviated Accounts**

**30 April 2010**

**ABS Property Limited**

**Registered Number 04680770**

**Company Information**

**Registered Office:**

172 High Street

Rayleigh

Essex

SS6 7BS

**Reporting Accountants:**

ESW Chartered Accountants

162-164 High Street

Rayleigh

Essex

SS6 7BS

ABS Property Limited

Registered Number 04680770

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	349,600	357,200
		<u>349,600</u>	<u>357,200</u>
<b>Current assets</b>			
Debtors		6,763	6,763
Cash at bank and in hand		4,617	1,525
Total current assets		<u>11,380</u>	<u>8,288</u>
<b>Creditors: amounts falling due within one year</b>	3	(7,762)	(5,093)
Net current assets (liabilities)		3,618	3,195
Total assets less current liabilities		<u>353,218</u>	<u>360,395</u>
Creditors: amounts falling due after more than one year	3	(230,502)	(251,313)
Total net assets (liabilities)		<u>122,716</u>	<u>109,082</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		22,967	23,466
Profit and loss account		99,747	85,614
Shareholders funds		<u>122,716</u>	<u>109,082</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2011

And signed on their behalf by:

Mrs I A Stone, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property                      2% on cost

**2 Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 May 2009	380,000
At 30 April 2010	<u>380,000</u>
<b>Depreciation</b>	
At 01 May 2009	22,800
Charge for year	<u>7,600</u>
At 30 April 2010	<u>30,400</u>
<b>Net Book Value</b>	
At 30 April 2010	349,600
At 30 April 2009	<u>357,200</u>

**3 Creditors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Secured Debts	57,416	66,277

**4 Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary œ1 Shares shares of £1 each	2	2