

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2013
FOR
ABS PROPERTY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABS PROPERTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2013

DIRECTOR: Mrs I A Stone

SECRETARY: P R Stone

REGISTERED OFFICE: 172 High Street
Rayleigh
Essex
SS6 7BS

REGISTERED NUMBER: 04680770 (England and Wales)

ACCOUNTANTS: ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

**ABBREVIATED BALANCE SHEET
30TH APRIL 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	326,800	334,400
CURRENT ASSETS			
Debtors		7,392	7,540
Cash at bank		4,429	3,978
		<u>11,821</u>	<u>11,518</u>
CREDITORS			
Amounts falling due within one year	3	<u>(6,825)</u>	<u>(6,840)</u>
NET CURRENT ASSETS		<u>4,996</u>	<u>4,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		331,796	339,078
CREDITORS			
Amounts falling due after more than one year	3	<u>(168,515)</u>	<u>(188,465)</u>
NET ASSETS		<u><u>163,281</u></u>	<u><u>150,613</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		21,469	21,968
Profit and loss account		<u>141,810</u>	<u>128,643</u>
SHAREHOLDERS' FUNDS		<u><u>163,281</u></u>	<u><u>150,613</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th November 2013 and were signed by:

Mrs I A Stone - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st May 2012	
and 30th April 2013	<u>380,000</u>
DEPRECIATION	
At 1st May 2012	45,600
Charge for year	<u>7,600</u>
At 30th April 2013	<u>53,200</u>
NET BOOK VALUE	
At 30th April 2013	<u>326,800</u>
At 30th April 2012	<u>334,400</u>

3. CREDITORS

Creditors include an amount of £ 28,430 (2012 - £ 38,380) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary £1 Shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.