

MARTYNPRINT LIMITED

INFORMATION FOR FILING WITH THE REGISTRAR

31 MARCH 2019

Martynprint Limited

(REGISTRATION NUMBER: 04680605)

BALANCE SHEET

31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	7	7
Current assets			
Debtors	<u>5</u>	5,674	7,993
Cash at bank and in hand		<u>-</u>	<u>2,845</u>
		5,674	10,838
Creditors: Amounts falling due within one year	<u>6</u>	<u>(5,552)</u>	<u>(10,709)</u>
NET CURRENT ASSETS		<u>122</u>	<u>129</u>
		<u>129</u>	<u>136</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>128</u>	<u>135</u>
TOTAL EQUITY		<u>129</u>	<u>136</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

Approved and authorised by the director on 6 June 2019

M. Harris

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Martynprint Limited

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

11 Park Avenue
Crowle
Scunthorpe
DN17 4HT

These financial statements were authorised for issue by the director on 6 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the year comprises corporation tax.

The current corporation tax charge is calculated on the basis of UK tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Martynprint Limited

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	10 years straight line basis

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company during the year, was 1 (2018 - 1).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2018	4,358	4,358
At 31 March 2019	4,358	4,358
Depreciation		
At 1 April 2018	4,351	4,351
At 31 March 2019	4,351	4,351
Carrying amount		
At 31 March 2019	7	7
At 31 March 2018	7	7

Martynprint Limited

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2019

5 Debtors

	2019 £	2018 £
Trade debtors	5,566	7,885
Other debtors	108	108
	<u>5,674</u>	<u>7,993</u>

6 Creditors

	2019 £	2018 £
Due within one year		
Loans and borrowings	318	-
Trade creditors	3,374	5,520
Amounts due to related parties	180	2,313
Corporation tax	420	1,616
Other creditors	1,260	1,260
	<u>5,552</u>	<u>10,709</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.