

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2017 TO 30 MARCH 2018**  
**FOR**  
**WITHYBUSH COACHWORKS LIMITED**

L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

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**for the Period 1 April 2017 to 30 March 2018**

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**WITHYBUSH COACHWORKS LIMITED**

**COMPANY INFORMATION**  
**for the Period 1 April 2017 to 30 March 2018**

**DIRECTOR:** Mr A M Haworth

**SECRETARY:** Mrs J Haworth

**REGISTERED OFFICE:** Unit 6 East Estate  
Withybush Industrial Park  
Haverfordwest  
Pembrokeshire  
SA62 4BW

**REGISTERED NUMBER:** 04679834

**ACCOUNTANTS:** L M Griffiths & Co Limited  
Chartered Certified Accountants  
1&2 Merlins Court  
Winch Lane  
Haverfordwest  
Pembrokeshire  
SA61 1SB

STATEMENT OF FINANCIAL POSITION  
30 March 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		48,347		48,958
<b>CURRENT ASSETS</b>					
Inventories		9,138		7,376	
Debtors	5	107,615		105,990	
Cash at bank		6,014		14,009	
		<u>122,767</u>		<u>127,375</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>72,716</u>		<u>76,012</u>	
<b>NET CURRENT ASSETS</b>			<u>50,051</u>		<u>51,363</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			98,398		100,321
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,186</u>		<u>1,468</u>
<b>NET ASSETS</b>			<u>97,212</u>		<u>98,853</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>97,162</u>		<u>98,803</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>97,212</u>		<u>98,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 January 2019 and were signed by:

Mr A M Haworth - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Period 1 April 2017 to 30 March 2018**

**1. STATUTORY INFORMATION**

Withybush Coachworks Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors are not aware of any material uncertainties in making their assessment of going concern. As a result they have adopted the going concern basis of accounting.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

**Inventories**

Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 1 April 2017 to 30 March 2018

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Income recognition**

The company's turnover represents the sale of goods and services. The company recognises income as soon as customer orders have been completed and a sales invoice issued and sent to the customer.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2017 - 5) .

4. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2017	48,784	65,256	1,351
At 30 March 2018	48,784	65,256	1,351
<b>DEPRECIATION</b>			
At 1 April 2017	12,349	56,120	1,199
Charge for period	973	1,366	23
At 30 March 2018	13,322	57,486	1,222
<b>NET BOOK VALUE</b>			
At 30 March 2018	35,462	7,770	129
At 31 March 2017	36,435	9,136	152

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 1 April 2017 to 30 March 2018

4. **PROPERTY, PLANT AND EQUIPMENT - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	8,333	9,781	133,505
Additions	2,750	1,100	3,850
At 30 March 2018	<u>11,083</u>	<u>10,881</u>	<u>137,355</u>
<b>DEPRECIATION</b>			
At 1 April 2017	5,640	9,239	84,547
Charge for period	1,357	742	4,461
At 30 March 2018	<u>6,997</u>	<u>9,981</u>	<u>89,008</u>
<b>NET BOOK VALUE</b>			
At 30 March 2018	<u>4,086</u>	<u>900</u>	<u>48,347</u>
At 31 March 2017	<u>2,693</u>	<u>542</u>	<u>48,958</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	92,949	76,403
Other debtors	<u>14,666</u>	<u>29,587</u>
	<u>107,615</u>	<u>105,990</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	23,060	22,936
Trade creditors	4,101	16,153
Taxation and social security	43,455	34,923
Other creditors	<u>2,100</u>	<u>2,000</u>
	<u>72,716</u>	<u>76,012</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 March 2018 and the year ended 31 March 2017:

	2018 £	2017 £
<b>Mr A M Haworth</b>		
Balance outstanding at start of period	28,890	31,715
Amounts advanced	72,311	54,627
Amounts repaid	(86,535)	(57,452)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>14,666</u>	<u>28,890</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 April 2017 to 30 March 2018**

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Interest is charged at commercial rates on the amounts due from the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.