REGISTERED NUMBER: 04679834

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2020

FOR

WITHYBUSH COACHWORKS LIMITED

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

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for the Year Ended 30 March 2020

COMPANY INFORMATION
for the Year Ended 30 March 2020

DIRECTOR:	Mr A M Haworth
SECRETARY:	Mrs J Haworth
REGISTERED OFFICE:	Unit 6 East Estate Withybush Industrial Park Haverfordwest Pembrokeshire SA62 4BW
REGISTERED NUMBER:	04679834
ACCOUNTANTS:	L M Griffiths & Co Limited Chartered Certified Accountants 1&2 Merlins Court Winch Lane Haverfordwest Pembrokeshire SA61 1SB

STATEMENT OF FINANCIAL POSITION
30 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Property, plant and equipment	4	**42,139**	44,814
CURRENT ASSETS			
Inventories		**5,030**	9,138
Debtors	5	**93,157**	95,810
Cash at bank		**11,801**	6,024
		109,988	110,972
CREDITORS			
Amounts falling due within one year	6	**(85,128)**	(66,439)
NET CURRENT ASSETS		**24,860**	44,533
TOTAL ASSETS LESS CURRENT LIABILITIES		**66,999**	89,347
PROVISIONS FOR LIABILITIES		**(744)**	(903)
NET ASSETS		**66,255**	88,444
CAPITAL AND RESERVES			
Called up share capital		**50**	50
Retained earnings		**66,205**	88,394
SHAREHOLDERS' FUNDS		**66,255**	88,444

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 January 2021 and were signed by:

Mr A M Haworth - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 March 2020

1. STATUTORY INFORMATION

Withybush Coachworks Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors are not aware of any material uncertainties in making their assessment of going concern. As a result they have adopted the going concern basis of accounting.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Inventories
Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Income recognition

The company's turnover represents the sale of goods and services. The company recognises income as soon as customer orders have been completed and a sales invoice issued and sent to the customer.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

4. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 31 March 2019	48,784	65,256	1,351
Additions	-	-	-
At 30 March 2020	48,784	65,256	1,351
DEPRECIATION			
At 31 March 2019	14,298	58,652	1,241
Charge for year	976	990	16
At 30 March 2020	15,274	59,642	1,257
NET BOOK VALUE			
At 30 March 2020	33,510	5,614	94
At 30 March 2019	34,486	6,604	110

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4. PROPERTY, PLANT AND EQUIPMENT - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 31 March 2019	**11,083**	**10,881**	**137,355**
Additions	**-**	**464**	**464**
At 30 March 2020	**11,083**	**11,345**	**137,819**
DEPRECIATION			
At 31 March 2019	**8,019**	**10,331**	**92,541**
Charge for year	**766**	**391**	**3,139**
At 30 March 2020	**8,785**	**10,722**	**95,680**
NET BOOK VALUE			
At 30 March 2020	**2,298**	**623**	**42,139**
At 30 March 2019	3,064	550	44,814

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**85,140**	74,321
Other debtors	**8,017**	21,489
	93,157	95,810

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	**3,062**	10,661
Trade creditors	**7,182**	4,648
Taxation and social security	**72,584**	48,930
Other creditors	**2,300**	2,200
	85,128	66,439

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 March 2020 and 30 March 2019:

	2020 £	2019 £
Mr A M Haworth		
Balance outstanding at start of year	**21,488**	14,666
Amounts advanced	**48,863**	102,756
Amounts repaid	**(62,335)**	(95,934)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**8,016**	21,488

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

Interest is charged at commercial rates on the amounts due from the director.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF WITHYBUSH COACHWORKS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Withybush Coachworks Limited for the year ended 30 March 2020 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Withybush Coachworks Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Withybush Coachworks Limited and state those matters that we have agreed to state to the director of Withybush Coachworks Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Withybush Coachworks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Withybush Coachworks Limited. You consider that Withybush Coachworks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Withybush Coachworks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

L M Griffiths & Co Limited
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1&2 Merlins Court
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Pembrokeshire
SA61 1SB

Date: ....